CA

SUBASH VIPAN & CO.

CHARTERED ACCOUNTANTS
PEER REVIEWED FIRM

REVIEW REPORT

Review Report
To The Board of Directors
Oswal Yarns Limited,

We have reviewed the accompanying statement of un-audited financial results of Oswal Yarns Limited CIN : L17111PB1982PLC005006 having its registered office at Link Road Industrial Area - A, Ludhiana -141 003 for the Quarter Ended 30.09.2025 attached herewith being submitted by the company pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR / CFD / FAC /62 / 2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared on the basis of the related interim financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 " Interim Financial Reporting" (Ind AS-34) prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410

" Review of Interim Financial Information " issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SUBASH VIPAN & CO,
CHARTERED ACCOUNTANTS

SUBASH VIPAN & CO
Chartered Accountants
LUDHIANA

(SUBHASH JAIN)
PARTNER
M.NO: 85224
UDIN: 25085224BMNYIZ4643

PLACE: Ludhiana
DATE: 27/10/2025

38 GREEN FIELD, MODEL GRAM, LUDHIUANA PH. 0161-2412991,2410873, M: 9814103100, 9818324413
Mail id: casqjain@gmail.com, kartik_jain@live.com

Oswal Yarns Limited

LINK ROAD, INDUSTRIAL AREA-A
LUDHIANA-141 003
Phones : [illegible], 2224256
Fax : 0161 [illegible]
email : oylyarns@rediffmail.com
CIN : L17111PB1982PLC005006

PART-I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2025

All Figures (Rs. In Lacs)

	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2025 (Unaudited) 1	30.06.2025 (Unaudited) 2	30.09.2024 (Unaudited) 1	30.09.2025 (Unaudited) 4	30.09.2024 (Unaudited) 4	31.03.2025 (Audited) 6
1	INCOME FROM OPERATIONS						
	(a) Net Sales/Income from operations	43.37	28.29	46.69	71.66	68.57	198.15
	(b) Other Operating Income	0.46	0.45	0.26	0.91	0.26	1.24
	Total Income from operations(net)	43.83	28.74	46.95	72.57	68.83	199.39
2	Expences						
	a) Cost of Raw material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock in trade	32.83	27.30	22.00	60.13	32.98	134.89
	C) Change in Inventories of finshed goods work in progress and stock in trade	3.14	(2.58)	19.14	0.56	26.27	37.32
	d)Employee benefits expecse	4.01	3.92	3.64	7.93	7.33	14.61
	e)Finance Costs	0.00	0.02	0.01	0.02	0.08	2.52
	f)Depreciation & amortisation expense	0.85	0.83	0.83	1.68	1.66	3.25
	g) Other expense	1.64	0.71	0.88	2.35	2.15	11.35
	h) Elecrticity expense	0.28	0.18	0.30	0.46	0.56	0.78
	i)Prufessional Charges	1.79	0.45	0.58	2.24	3.32	4.35
	j) Fee & Taxes	0.87	0.99	(1.57)	1.86	2.17	4.25
	Total expencse	45.41	31.82	45.81	77.23	76.52	213.32
3	Profit before exceptional item, share of profit from associates and joint ventures acounted using equity method & tax(1-2)	(1.58)	(3.08)	1.14	(4.66)	(7.69)	(13.93)
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before share of profit from associates and joint ventures acounted using equity method and tax (3+4)	(1.58)	(3.08)	1.14	(4.66)	(7.69)	(13.93)
6	Share of profit from associates and joint ventures accounted using equity method	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before tax (5+6)	(1.58)	(3.08)	1.14	(4.66)	(7.69)	(13.93)
8	Tax expense	0.00	0.00	0.00	0.00	0.00	(1.95)
9	Profit for the period (7-8)	(1.58)	(3.08)	1.14	(4.66)	(7.69)	(11.98)
	Attributable to owners of the Company	(0.72)	(1.39)	0.52	(2.11)	(3.48)	(5.42)
	Attributable to non-controlling interests	(0.86)	(1.69)	0.62	(2.55)	(4.21)	(6.56)
10	Other comprehensive Income /Loss for the period net of tax	0.00	0.00	0.00	0.00	0.00	0.00
	Attributable to owners of the Company	0.00	0.00	0.00	0.00	0.00	0.00
	Attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
11	Total comprehensive Income for the period(9+10)	(1.58)	(3.08)	1.14	(4.66)	(7.69)	(11.98)
	Attributable to owners of the Company	(0.72)	(1.39)	0.52	(2.11)	(3.48)	(5.42)
	Attributable to non-controlling interests	(0.86)	(1.69)	0.62	(2.55)	(4.21)	(6.56)
12	Paid-up equity share capital(Rs10 Per Share)	401.00	401.00	401.00	401.00	401.00	401.00
13	Reserve excluding Revaluation Reserve as per balance sheet of previous acctt. year	0.00	0.00	0.00	0.00	0.00	(91.81)
14	1. Earnings Per Share						
	a: Basic earnings per share in Rs	(0.04)	(0.07)	0.03	(0.12)	(0.19)	(0.30)
	b: Diluted earnings per share in Rs.	(0.04)	(0.07)	0.03	(0.12)	(0.19)	(0.30)

SUBASH VIPAN & CO
Chartered Accountants
LUDHIANA

For & On Behalf of :
OSWAL YARNS LTD.

Bharatt

Whole Time Director
Bharatt Oswall
DIN : 00469332

Oswal Yarns Limited
LINK ROAD, INDUSTRIAL AREA-A
LUDHIANA-141 003
Phones : [illegible], 2224256
Fax : 0161-[illegible]
email : oylyarns@rediffmail.com

PART-II

SELECT INFORMATION FOR THE QUARTER ENDED: SEPTEMBER 30, 2025

S.No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		1	2	3	4	5	6
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of shares	2194672	2194672	2194672	2194672	2194672	2194672
	Percentage of shareholding	54.73	54.73	54.73	54.73	54.73	54.73
2	Promoters & promoter Group Shareholding**						
	a) Pledged / Encumbered						
	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total	NIL	NIL	NIL	NIL	NIL	NIL
	shareholding of the Promoter and Promoter	NIL	NIL	NIL	NIL	NIL	NIL
	Group)						
	Percentage of shares (as a % of the total	NIL	NIL	NIL	NIL	NIL	NIL
	sharecapital of the Company)						
	b) Non- encumbered						
	Number of shares	1815328	1815328	1815328	1815328	1815328	1815328
	Percentage of shares (as a % of the total	100	100	100	100	100	100
	shareholding of the Promoter and Promoter						
	Group)						
	Percentage of shares (as a % of the total	45.27	45.27	45.27	45.27	45.27	45.27
	sharecapital of the Company)						

B	INVESTOR COMPLAINTS / REQUESTS	QUARTER ENDED SEPTEMBER 30, 2025		
	Pending at the beginning of the quarter		NIL	
	Received during the quarter		1	
	Disposed of during the quarter		1	
	Remaining unresolved at the end of the quarter		NIL	

These Results have been taken on record by the Board of Directors in their meeting held on October 27, 2025

For OSWAL YARNS LTD.

Date 27.10.2025
Place Ludhiana

For & On Behalf of :
OSWAL YARNS LTD.

Whole Time Director
Bharatt Oswall
DIN : 00469332

Bharatt Oswall
Director
DIN No.00469332

SUBASH VIPAN & CO
Chartered Accountants
LUDHIANA

27/10/2025

CIN : L17111PB1982PLC005006
Oswal Yarns Limited
LINK ROAD, INDUSTRIAL AREA-A
LUDHIANA-141 003
Phones : 2224256
Fax :
email : oylyarns@rediffmail.com

STATEMENT OF ASSETS AD LIABILITIES

(Amount Rs. In Lacs)

	Particulars	30.09.2025 Half Year Ended Unaudited	30.09.2024 Half Year Ended Unaudited
I	**ASSETS**		
1	Non- Current Assets		
	(a) Property Plat & machinery	119.08	128.76
	(b) Right- of -use assets (refer note-7)	0.00	0.00
	('c) Capital work in progress	0.00	0.00
	(d) Intangable Assets	0.00	0.00
	(e) Financial Assets	0.00	0.00
	(i) Investments	0.16	0.00
	(ii) Loans	0.00	0.00
	(iii) Other financial Assets	28.00	22.91
	(f) Income tax Assets (net)	0.00	0.00
	(g) Deferred Tax Assets (net) (before note-8)	0.00	0.00
	(h) Other non-current assets	2.84	2.48
	Total-Non-Current Assets	150.08	154.15
2	Current Assets		
	(a) Inventories	194.25	205.85
	(b) Financial Assets	0.00	0.00
	(i) investments	0.00	0.00
	(ii) Trade Receivables	22.22	11.44
	(iii) Cash & Cash equivalents	12.08	4.56
	(iv) Bank Balances other than cash & cash equivalents		
	(v) Loans		
	(vi) Other Financial assets	0.00	0.00
	('c) Other Current Assets	5.17	3.50
	Total Current Assets	233.72	225.35
	Total Assets	383.80	379.50
II	**EQUITY & LIABILITIES**		
	(a) Equity Share Capital	401.00	401.00
	(b) Other Equity	(96.47)	(87.53)
	Total Equity	304.53	313.47
1	Non-current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Other Financial Liabilities	47.90	46.20
	(iii) Lease Liability (refer note-7)	0.00	0.00
	(b) Other non-current Liabilities	0.96	4.93
	('c) Provisions6	5.09	2.92
	Total Non-current Liabilities	53.95	54.05
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade & Other Payables	0.00	0.00
	'-total outstanding dues of micro enterprises and small enterprises; and		
	'-total outstanding dues of other than micro and small enterprises	0.00	0.00
	(iii) Other financial Liabilities	21.62	8.12
	(iv) Lease Liability (refer note 7)	0.00	0.00
	(b) Other current Liabilities	3.70	3.86
	('c) Provisions	0.00	0.00
	Total Current Liabilities	25.32	11.98
	TOTAL EQUITY & LIABILITIES	383.80	379.50

For & On Behalf of :
OSWAL YARNS LTD.

Bharatti

Whole Time Director
Bharatt Oswall
DIN : 00469332

SUBASH VIPAN & CO
Chartered Accountants
LUDHIANA

CIN · L17111PB1982PLC005006
Oswal Yarns Limited
LINK ROAD, INDUSTRIAL AREA-A
LUDHIANA-141 003
Phones : [illegible], 2224256
Fax : [illegible]
email : oylyarns@rediffmail.com

Particulars	Notes	Quarter ended 30.09.2025	Quarter ended 30.09.2024
		(Unaudited)	(Unaudited)
Net Profit as per previous Indian GAAP		(1.58)	1.14
Adjustments on account of			
(i)Measurement of financial assets and Liabilities at amortised cost.		0	0
(ii)Reclassification of actual loss arising in respect of Detained benefit plan to other comprehensive Income.		0	0
(iii)Impact of reversal for deferred lease rent straight Being		0	0
(iv) Impact on restatement of prior period expenses		0	0
(v) fair value measurement of investments through Profit or loss.		0	0
(vi)Reversal of gain on investments, as per Indian GAAP		0	0
(vii) Gain on investments as per Ind AS		0	0
(viii) Other Adjustments		0	0
(ix) Deferred Tax impact on above adjustments		0	0
Profit for the period			
Other comprehensive Income			
Net Profit for the period under Ind AS		(1.58)	1.14

For & On Behalf of :
OSWAL YARNS LTD.

Bharatt

Whole Time Director
Bharatt Oswal
DIN : 00469332

SUBASH VIPAN & CO
Chartered Accountants
LUDHIANA

27/10/2025

CIN : L17111PB1982PLC005006
Oswal Yarns Limited
LINK ROAD, INDUSTRIAL AREA-A
LUDHIANA-141 003
Phones : 2224256
Fax : -
email : oylyarns@rediffmail.com

CASH FLOW STATEMENT FOR THE PERIOD 1ST APRIL, 2025 TO 30TH SEPTEMBER 2025
PURSUANT TO CLAUSE 32 OF THE LISTING AGREEMENT

(Rs. in Lacs)

	CURRENT YEAR HALF YEAR ENDED 30.09.2025	PREVIOUS YEAR HALF YEAR ENDED 30.09.2024
A. CASH FLOW FORM OPERATING ACTIVITIES		
Net Profit before taxation	(4.66)	(7.69)
Add: Adjustment for		
Depreciation	1.68	1.65
Profit on sale of Fixed Asset		
Gratuity Provision no longer required		
Interest paid	0.00	0.00
Excise Duty receivable no longer required		
Interest Income	(0.91)	(0.26)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	**(3.89)**	**(6.30)**
Adjustment for working capital:		
Increase / (Decrease) in other financial liabilities	(0.40)	(0.31)
Increase / (Decrease) in provisions	0.00	0.00
Increase / (Decrease) in Trade payables	21.52	1.59
Increase / (Decrease) in Other current liabilities	0.00	0.00
Decrease / (Increase) in Inventories	0.56	26.27
Decrease / (Increase) in Trade receivables	(18.91)	(8.13)
Decrease / (Increase) in Other current assets	(4.03)	(2.36)
CASH GENERATED FORM OPERATION	**(5.15)**	**10.76**
Interest Paid	0.00	0.00
Direct Tax Paid	0.00	0.00
Cash Flow before extraordinary Item	0.00	0.00
Net cash from Operating Activities	**(5.15)**	**10.76**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(3.21)	(2.65)
Sale of fixed assets	0.00	0.00
Interest Income	0.91	0.26
Net cash used in investing activities	(2.30)	(2.39)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Shares		
Receipt/ (Repayment) of long term borrowings	(0.05)	0.77
Receipt/ (Repayment) of Short term loans	0.00	0.00
Net Cash received in financing activities	(0.05)	**0.77**
Net (decrease) / increase in cash and cash equivalents (A + B + C)	(7.50)	9.14
Cash and Cash equivalents as at 1st April(Opening Balance)	47.58	18.33
Cash and Cash equivalents as at 30 th. September Closing Balance)	40.08	27.47

For OSWAL YARNS LTD.

Date : 27/10/2025
Place: Ludhiana

SUBASH VIPAN & CO. Chartered Accountants LUDHIANA

27/10/2025

For & On Behalf of :
OSWAL YARNS LTD.

Whole Time Director
Bharatt Oswall
DIN : 00469332

Bharatt Oswall
Director
DIN No.00469332