

**REVIEW REPORT**

Review Report  
To The Board of Directors  
Oswal Yarns Limited.

We have reviewed the accompanying statement of un-audited financial results of Oswal Yarns Limited CIN : L17111PB1982PLC005006 having its registered office at Link Road Industrial Area - A, Ludhiana - 141 003 for the Quarter / Nine Months Ended 31.12.2020 attached herewith being submitted by the company pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared on the basis of the related interim financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting" (Ind AS-34 ) prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410

"Review of Interim Financial Information" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHSP & Associates  
Chartered Accountants

(HARIPAL GUPTA)  
PARTNER M.NO:088848



PLACE: Ludhiana

DATE: 22/01/2021



**Oswal Yarns Limited**  
 LINK ROAD, INDUSTRIAL AREA-A  
 LUDHIANA-141 003  
 Phones : 2224256  
 email : oyl yarns@rediffmail.com  
 CIN : L17111PB1982PLC005006

PART-II		SELECT INFORMATION FOR THE QUARTER ENDED: DECEMBER 31, 2020					YEAR ENDED 31.03.2020 (Audited)
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	NINE MONTHS ENDED		
S.No.	Particulars	1	2	3	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	6
<b>A PARTICULARS OF SHARE HOLDING</b>							
1	Public Shareholding	2194672	2194672	2195600	2194672	2195600	2194372
	Number of shares				54.73	54.75	54.73
	Percentage of shareholding						
2	Promoters & promoter Group Shareholding**						
	a) Pledged / Unencumbered						
	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total sharecapital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	Number of shares	1815328	1815328	1814400	1815328	1814400	1815328
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total sharecapital of the Company)	45.27	45.27	45.25	45.27	45.25	45.27

B INVESTOR COMPLAINTS		QUARTER ENDED DECEMBER 31, 2020	
	Pending at the beginning of the quarter		NIL
	Received during the quarter		NIL
	Disposed of during the quarter		NIL
	Remaining unresolved at the end of the quarter		NIL

These Results have been taken on record by the Board of Directors in their meeting held on January 28, 2021  
 For OSWAL YARNS LTD.

Date 28.01.2021  
 Place Ludhiana

For & On Behalf of :  
 OSWAL YARNS LTD.

*Bharatt Oswal*  
 Director  
 Bharatt Oswal  
 DIN : 00469332

Bharatt Oswal  
 Director  
 DIN No.00469332



**Oswal Yarns Limited**

LINK ROAD, INDUSTRIAL AREA-A

LUDHIANA-141 003

Phones : - , 2224256

email : oilyarns@rediffmail.com

CIN : L17111PB1982PLC005006

Particulars	Notes	Quarter ended	Quarter ended
		31.12.2020	31.12.2019
		(Unaudited)	(Unaudited)
Net Profit as per previous Indian GAAP		8.07	3.31
Adjustments on account of			
(i) Measurement of financial assets and Liabilities at amortised cost.		0	0
(ii) Reclassification of actual loss arising in respect of Defined benefit plan to other comprehensive Income.		0	0
(iii) Impact of reversal for deferred lease rent straight Being		0	0
(iv) Impact on restatement of prior period expenses		0	0
(v) fair value measurement of investments through Profit or loss.		0	0
(vi) Reversal of gain on investments, as per Indian GAAP		0	0
(vii) Gain on investments as per Ind AS		0	0
(viii) Other Adjustments		0	0
(ix) Deferred Tax impact on above adjustments		0	0
Profit for the period			
Other comprehensive Income			
Net Profit for the period under Ind AS		8.07	3.31

For & On Behalf of :  
OSWAL YARNS LTD.Director  
Bharatt Oswal  
DIN : 00469332