



Oswal Yarns Limited

LINK ROAD, INDUSTRIAL AREA-A
LUDHIANA-141 003

Phones : 2224256

Fax : 2224256

email : oylyarns@rediffmail.com

CIN : L17117PB1302710005000

Particulars	Notes	Year ended 31.03.2022	Year ended 31.03.2021
		(Audited)	(Audited)
Net Profit as per previous Indian GAAP		(5.63)	0.76
Adjustments on account of			
(i) Measurement of financial assets and Liabilities at amortised cost.		0.00	0.00
(ii) Reclassification of actual loss arising in respect of Deduced benefit plan to other comprehensive Income.		0.00	0.00
(iii) Impact of reversal for deferred lease rent straight Being		0.00	0.00
(iv) Impact on restatement of prior period expenses		0.00	0.00
(v) fair value measurement of investments through Profit or loss.		0.00	0.00
(vi) Reversal of gain on investments, as per Indian GAAP		0.00	0.00
(vii) Gain on investments as per Ind AS		0.00	0.00
(viii) Other Adjustments		0.00	0.00
(ix) Deferred Tax impact on above adjustments		0.00	0.00
Profit for the period			
Other comprehensive Income			
Net Profit for the period under Ind AS		(5.63)	0.76

For & On Behalf of :
OSWAL YARNS LTD.

Bharatt Oswal

Director
Bharatt Oswal
DIN : 00469332





Oswal Yarns Limited
LINK ROAD, INDUSTRIAL AREA-A
LUDHIANA-141 003
Phones : 224256
Fax : 0181-224256
email : oylyarns@rediffmail.com
CIN : L17111PB1992PLC005006

FORM - A

Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1 Name of the Company

Oswal Yarns Limited

2 Annual Financial Statements for the Year ended

March 31st, 2022 (Standalone)

3 Type of Audit observation

Unmodified

4 Frequency of observation

Not Applicable

5 To be signed by

CEO / Managing Director

Tej Paul Oswal

CFO

Bharatt Oswal

Audit Committee Member

Kulwant Rai Dhawan

Auditor of the Company

S.H.S.P. & ASSOCIATES
Chartered Accountants

Dated; 28/05/2022

UDINO 880 88848 ASUN AT 9704



**Oswal Yarns Limited**

LINK ROAD, INDUSTRIAL AREA-A

LUDHIANA-141 003

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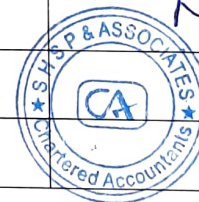
ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone and Consolidated separately)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2022

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	SR NO	Particulars	31.03.2022	31.03.2021	
			Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)	
	1	Turnover / Total income	224.03	368.20	
	2	Total Expenditure	224.03	368.20	
	3	Net Profit/(Loss)	(5.63)	0.76	
	4	Earnings Per Share	(0.14)	0.02	
	5	Total Assets	459.95	454.75	
	6	Total Liabilities	459.95	454.75	
	7	Net Worth	367.67	373.32	
	8	Any other financial item(s) (as felt appropriate by the management) - -	NIL	NIL	
II.		Audit Qualification (each audit qualification separately)			N/A
	a	Details of Audit Qualification:			N/A
	b	Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion			N/A
	c	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing			N/A
	d	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:			N/A
	e	For Audit Qualification(s) where the impact is not quantified by the auditor:			N/A
	(i)	Management's estimation on the impact of audit qualification:			N/A
	(ii)	If management is unable to estimate the impact, reasons for the same:			N/A
III.		Signatories:			
	*	CEO/Managing Director			
	*	CFO			
	*	Audit Committee Member			
	*	Statutory Auditor			
Place: Ludhiana Date: 28.05.2022					



**Oswal Yarns Limited**

LINK ROAD, INDUSTRIAL AREA-A

LUDHIANA-141 003

Phones : 2224117, 2224256

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email : oyl yarns@rediffmail.com

CIN : 171119-B1982-PLC005006

STATEMENT OF ASSETS AD LIABILITIES			
Particulars		31.03.2022 Year Ended Audited	31.03.2021 Year Ended Audited
I	ASSETS		
1	Non- Current Assets		
	(a) Property Plat & machinery	45.40	52.21
	(b) Right- of -use assets (refer note-7)		
	(c) Capital work in progress		
	(d) Intangible Assets		
	(e) Financial Assets		
	(i) Investments		
	(ii) Loans		
	(iii) Other financial Assets	2.48	2.48
	(f) Income tax Assets (net)		
	(g) Deferred Tax Assets (net) (before note-8)		
	(h) Other non-current assets		
	Total-Non-Current Assets	47.88	54.69
2	Current Assets		
	(a) Inventories	337.93	309.22
	(b) Financial Assets		
	(i) investments		
	(ii) Trade Receivables	68.22	76.00
	(iii) Cash & Cash equivalents	2.40	12.02
	(iv) Bank Balances other than cash & cash equivalents	..	0.20
	(v) Loans		
	(vi) Other Financial assets	3.52	2.62
	(c) Other Financial Assets		
	Total Current Assets	412.07	400.06
	Total Assets	459.95	454.75
II	EQUITY & LIABILITIES		
	(a) Equity Share Capital	401.00	401.00
	(b) Other Equity	(33.33)	(27.68)
	Total Equity	367.67	373.32
1	Non-current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	19.86	19.31
	(ii) Other Financial Liabilities		
	(iii) Lease Liability (refer note-7)		
	(b) Other non-current Liabilities	3.33	
	(c) Provisions	4.17	4.56
	Total Non-current Liabilities	27.36	23.87
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	14.36	12.94
	(ii) Trade & Other Payables		
	-total outstanding dues of micro enterprises and small enterprises; and	21.27	39.94
	-total outstanding dues of other than micro and small enterprises	23.81	0.82
	(iii) Other financial Liabilities	3.85	3.35
	(iv) Lease Liability (refer note 7)	..	
	(b) Other current Liabilities	1.40	0.39
	(c) Provisions	0.23	0.12
	Total Current Liabilities	64.92	57.56
	TOTAL EQUITY & LIABILITIES	459.95	454.75

For & On Behalf of :
OSWAL YARNS LTD.*Bharatt*Director
Bharatt Oswal
DIN : 00469332

Auditors Report on Quarterly Financial Results and year to Date Results of the company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF

OSWAL YARNS LTD.,

LUDHIANA

We have audited the quarterly financial results of Oswal Yarns Limited for the quarter ended March 31, 2022 and year to date results for the period 1.04.2021 to 31.03.2022 attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements. Which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (IND AS 34) for interim Financial Reporting prescribed under section 133 of the Company's Act 2013 read with relevant rules issued thereunder: or by the institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe the our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard: and
- ii. give a true and fair view of the net profit / loss and other financial information for the quarter ended 31.03.2022 as well as the year to date results for the period from 1.04.2021 to 31.03.2022

For S.H.S.P & Associates

Chartered Accountants



Place : Ludhiana

Dated: 28/05/2022



OSWAL YARNS LIMITED
CASH FLOW STATEMENT FOR THE PERIOD 1ST APRIL, 2021 TO 31ST MARCH, 2022 PURSUANT TO CLAUSE 32
OF THE LISTING AGREEMENT

Oswal Yarns Limited

LINK ROAD, INDUSTRIAL AREA-A
 LUDHIANA-141 003

Phone : 2224256

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email : oyllyarns@rediffmail.com

(In Rupees Lakhs)

CIN : L17111PB1992PLC005006

As at 31.03.2022

As at 31.03.2021

A. CASH FLOW FORM OPERATING ACTIVITIES

Net Profit before taxation	(206.34)	115.64
Add: Adjustment for		
Depreciation	250.36	358.13
Profit on sale of Fixed Asset	(10.91)	(153.39)
Gratuity Provision no longer required	(19.34)	-
Interest paid	233.48	394.83
Interest Income	-	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	207.25	715.20

Adjustment for working capital:

Increase / (Decrease) in other financial liabilities	49.55	(50.79)
Increase / (Decrease) in provisions	-	70.86
Increase / (Decrease) in Trade payables	432.53	(2,023.48)
Increase / (Decrease) in Other current liabilities	100.99	15.68
Decrease / (Increase) in Inventories	(2,870.83)	(6,370.11)
Decrease / (Increase) in Trade receivables	777.20	8,751.99
Decrease / (Increase) in Other current assets	(89.05)	10.25

CASH GENERATED FORM OPERATION

Interest Paid	(233.48)	(394.83)
Direct Tax Paid	(14.28)	(36.90)
Cash Flow before extraordinary Item	(1,640.11)	687.88
Extraordinary Item :		
Net cash from Operating Activities	(1,640.11)	687.88

B. CASH FLOW FROM INVESTING ACTIVITIES

Purchase of fixed assets	-	(528.97)
Sale of fixed assets	461.82	540.00
Net cash used in investing activities	461.82	11.04

C. CASH FLOW FROM FINANCING ACTIVITIES

Proceeds from issue of Shares		
Receipt/ (Repayment) of long term borrowings	55.30	1,001.56
Repayment of Finance Lease		-
Receipt/ (Repayment) of Short term loans	142.13	(1,186.28)
Dividend Paid		
Net Cash received in financing activities	197.42	(184.71)

Net (decrease) / increase in cash and cash equivalents (A + B + C) **(980.87)** **514.20**

Cash and Cash equivalents as at 1st April(Opening Balance) **1,221.45** **707.25**

Cash and Cash equivalents as at 31st March(Closing Balance) **240.59** **1,221.45**

AUDITORS' CERTIFICATE

We have verified the above cash flow statement of Oswal Yarns Limited derived from the audited annual financial statements for the year ended 31st March, 2022 and found the same to be drawn in accordance therewith.

The accompanying Significant Accounting Policies and notes forms an integral part of the Financial Statement

FOR S.H.S.P. & ASSOCIATES
CHARTERED ACCOUNTANTS

for and on behalf of the Board of
OSWAL YARNS LIMITED



(HARIPAL GUPTA)
 PARTNER

Membership No. : 088848

Firm Reg. No.: 004267N

UDINO.: 22088848 AJUHA T9704

PLACE : LUDHIANA

DATED : 28/5/2022

(TEJ PAUL OSWAL) (BHARATT OSWALL)

(MANAGING DIRECTOR) (WHOLE TIME DIRECTOR)



Oswal Yarns Limited

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LUDHIANA-141 003

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CIN : L17111PB1982PLC005006

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED: 31.03.2022

PART-I	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		3 MONTH	PROCEEDING	CORRES	CURRENT	PREVIOUS
		QUARTER	QUARTER	QUARTER	YEAR	YEAR
		ENDED	ENDED	ENDED	ENDED	ENDED
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
		1	2	3	4	5
1	INCOME FROM OPERATIONS					
	(a) Net Sales/Income from operations	75.96	50.23	73.68	223.63	366.74
	(b) Other Operating Income	0.40	0.00	1.46	0.40	1.46
	Total Income from operations(net)	76.36	50.23	75.14	224.03	368.20
2	Expenses					
	a) Cost of Raw material consumed	0.00	0.00	10.44	3.12	23.58
	b) Purchase of stock in trade	75.96	50.24	79.96	224.58	379.12
	c) Change in Inventories of finished goods					
	work in progress and stock in trade	(13.90)	(7.91)	(26.15)	(32.09)	(75.93)
	d) Employee benefits expense	4.10	3.96	4.96	15.77	14.88
	e) Finance Costs	0.97	0.19	1.64	2.61	6.47
	f) Depreciation & amortisation expense	(0.29)	0.93	0.85	2.50	3.58
	g) Other expense	2.06	0.87	2.66	6.13	6.30
	h) Electricity expense	(0.31)	0.24	1.58	0.72	6.94
	i) Professional Charges	0.94	0.09	0.70	2.44	3.63
	Total expense	69.53	48.61	76.64	225.78	368.57
3	Profit before exceptional item, share of profit from associates and joint ventures accounted using equity method and tax (1-2)	6.83	1.62	(1.50)	(1.75)	(0.37)
4	Exceptional items	0.31	0.00	(2.48)	0.31	1.53
5	Profit before share of profit from associates and joint ventures accounted using equity method and tax (3+4)	6.52	1.62	(3.98)	(2.06)	1.16
6	Share of profit from associates and joint ventures accounted using equity method	0.00	0.00	0.00	0.00	0.00
7	Profit before tax (5+6)	6.52	1.62	(3.98)	(2.06)	1.16
8	Tax expense	3.56	0.00	0.40	3.57	0.40
9	Profit for the period (7-8)	2.96	1.62	(4.38)	(5.63)	0.76
	Attributable to owners of the Company	1.34	0.73	(1.98)	(2.54)	0.34
	Attributable to non-controlling interests	1.62	0.89	(2.40)	(3.09)	0.42
10	Other comprehensive Income /Loss for the period net of tax	0.00	0.00	0.00	0.00	0.00
	Attributable to owners of the Company	0.00	0.00	0.00	0.00	0.00
	Attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00
11	Total comprehensive Income for the period(9+10)	2.96	1.62	(4.38)	(5.63)	0.76
	Attributable to owners of the Company	1.34	0.73	(1.98)	(2.54)	0.34
	Attributable to non-controlling interests	1.62	0.89	(2.40)	(3.09)	0.42
12	Paid-up equity share capital(Rs10 Per Share)	401.00	401.00	401.00	401.00	401.00
13	Reserve excluding Revaluation Reserve as per balance sheet of previous acctt. year	0.00	0.00	0.00	(33.33)	(27.68)
14	1. Earnings Per Share					
	a: Basic earnings per share in Rs	0.07	0.04	(0.11)	(0.14)	0.02
	b: Diluted earnings per share in Rs.	0.07	0.04	(0.11)	(0.14)	0.02

For & On Behalf of :
OSWAL YARNS LTD.

Bharatt Oswal

Director

Bharatt Oswal

DIN : 00469332



Oswal Yarns Limited

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LUDHIANA-141 003

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CIN: L2211PB1982PLC005006

PART-II

SELECT INFORMATION FOR THE QUARTER ENDED: MARCH 31, 2022

S.No.	Particulars	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		1	2	3	4	5
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of shares	2194672	2194672	2194672	2194672	2194672
	Percentage of shareholding	54.73	54.73	54.73	54.73	54.73
2	Promoters & promoter Group Shareholding**					
a)	Pledged / Encumbered					
	Number of shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total sharecapital of the Company)	NIL	NIL	NIL	NIL	NIL
b)	Non- encumbered					
	Number of shares	1815328	1815328	1815328	1815328	1815328
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100	100	100	100	100
	Percentage of shares (as a % of the total sharecapital of the Company)	45.27	45.27	45.27	45.27	45.27

B INVESTOR COMPLAINTS

QUARTER ENDED MARCH 31, 2022

Pending at the beginning of the quarter		0
Received during the quarter		0
Disposed of during the quarter		0
Remaining unresolved at the end of the quarter		0

These Results have been taken on record by the Board of Directors in their meeting held on May 28, 2022

Date 28-05.2022
Place Ludhiana

For OSWAL YARNS LTD.

Bharatt Oswal

Bharatt Oswal

Director

DIN No.00469332

