FORM -A Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015	
1 Name of the Company	Oswal Yarns Limited
2 Annual Financial Statements for the Year ended	March 31st, 2021 (Standlone)
3 Type of Audit observation	Unmodified
4 Frequency of observation	Not Applicable
5 To be signed by	
CEO / Managing Director	Tej Paul Oswal
CFO	Bharatt Oswall
Audit Committee Member	Kulwant Rai Dhawan
Auditor of the Company	S.H.S.P. & ASSOCIATES Charterd Accountants
Dated; 28/06/2021	

S.H.S.P. & ASSOCIATES Chartered Accountants

For & On Behalf of :
OSWAL YARNS LTD.

Director
Bharatt Oswall
DIN : 00469332

OYL

Oswal Yarns Limite
LINK ROAD, INDUSTRIAL AREA
LUDHIANA-141 003
Phones : [illegible], 2224256
email : oylyarns@rediffmail.com
CIN : L17111PB1982PLC005006

M/S. OSWAL YARNS LIMITED, LUDHIANA.
CASH FLOW STATEMENT FOR THE PERIOD 1ST APRIL, 2020 TO 31ST MARCH,2021
PURSUANT TO CLAUSE 32 OF THE LISTING AGREEMENT

(Rs. in thousand)

	As at 31.03.2021	As at 31.03.2020
A. CASH FLOW FORM OPERATING ACTIVITIES		
Net Profit before taxation	1,15,639	(70,500)
Add: Adjustment for		
Depreciation	3,58,126	3,14,559
Profit on sale of Fixed Asset	(1,53,391)	(16,500)
Interest paid	3,94,830	2,73,156
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	7,15,204	5,00,715
Adjustment for working capital:		
Increase / (Decrease) in other financial liabilities	(50,788)	51,355
Increase / (Decrease) in provisions	70,859	26,656
Increase / (Decrease) in Trade payables	(20,23,478)	(23,86,121)
Increase / (Decrease) in Other current liabilities	15,682	1,91,084
Decrease / (Increase) in Inventories	(63,70,110)	(45,99,298)
Decrease / (Increase) in Trade receivables	87,51,990	1,08,70,883
Decrease / (Increase) in Other current assets	10,249	(1,48,544)
CASH GENERATED FORM OPERATION	11,19,607	45,06,730
Interest Paid	(3,94,830)	(2,73,156)
Direct Tax Paid	(36,899)	(45,390)
Cash Flow before extraordinary Item	6,87,878	41,88,184
Net cash from Operating Activities	6,87,878	41,88,184
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(5,28,965)	(11,45,039)
Sale of fixed assets	5,40,000	16,500
Interest Income	-	-
Net cash used in investing activities	11,035	(11,28,539)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Shares		
Receipt/ (Repayment) of long term borrowings	10,01,564	6,20,735
Receipt/ (Repayment) of Short term loans	(11,86,276)	(35,48,884)
Net Cash received in financing activities	(1,84,712)	(29,28,149)
Net (decrease) / increase in cash and cash equivalents (A + B + C)	5,14,200	1,31,496
Cash and Cash equivalents as at 1st April(Opening Balance)	7,07,254	5,75,758
Cash and Cash equivalents as at 31st March(Closing Balance)	12,21,455	7,07,254

AUDITORS'CERTIFICATE

We have verified the above cash flow statement of Oswal Yarns Limited derived from the audited annual financial statements for the year ended 31st March,2021 and found the same to be drawn in accordance therewith.

The accompanying Significant Accounting Policies and notes forms an integral part of the Financial Statement

FOR S.H.S.P. & ASSOCIATES
CHARTERED ACCOUNTANTS

Chartered Accountants

(HARI PAL GUPTA)
PARTNER
Membership No. : 088848
Firm Reg. No.: 004267N
PLACE : LUDHIANA
DATED : 28/06/2021
UDIN 0:- 21088848AAAAAC7571

for and on behalf of the Board of
OSWAL YARNS LIMITED

(TEJ PAUL OSWAL)
(MANAGING DIRECTOR)

(BHARATT OSWALL)
(WHOLE TIME DIRECTOR)

Oswal Yarns Limited
LINK ROAD, INDUSTRIAL AREA-A
LUDHIANA-141 003
Phones : [illegible], 2224256
email : oylyarns@rediffmail.com

Particulars	Notes	Year ended 31.03.2021 (Audited)	Year ended 31.03.2020 (Audited)
Net Profit as per previous Indian GAAP Adjustments on account of		0.76	(1.00)
(i)Measurement of financial assets and Liabilities at amortised cost.		0.00	0.00
(ii)Reclassification of actual loss arising in respect of Detained benefit plan to other comprehensive Income.		0.00	0.00
(iii)Impact of reversal for deferred lease rent straight Being		0.00	0.00
(iv) Impact on restatement of prior period expenses		0.00	0.00
(v) fair value measurement of investments through Profit or loss.		0.00	0.00
(vi)Reversal of gain on investments, as per Indian GAAP		0.00	0.00
(vii) Gain on investments as per Ind AS		0.00	0.00
(viii) Other Adjustments		0.00	0.00
(ix) Deferred Tax impact on above adjustments		0.00	0.00
Profit for the period			
Other comprehensive Income			
Net Profit for the period under Ind AS		0.76	(1.00)

For & On Behalf of :
OSWAL YARNS LTD.

Bharatt

Director
Bharatt Oswall
DIN : 00469332

S.P & ASSOCIATES
Chartered Accountants

Oswal Yarns Limited
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CIN : L17111PB1982PLC005006

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone and Consolidated separately)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2021
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	SR NO	Particulars	31.03.2021 Audited Figures (as reported before adjusting for qualifications)	31.03.2020 Adjusted Figures (audited figures after adjusting for qualifications)	
	1	Turnover / Total income	368.20	314.70	
	2	Total Expenditure	368.20	314.70	
	3	Net Profit/(Loss)	0.76	(1.00)	
	4	Earnings Per Share	0.02	(0.02)	
	5	Total Assets	454.75	475.69	
	6	Total Liabilities	454.75	475.69	
	7	Net Worth	373.32	372.47	
	8	Any other financial item(s) (as felt appropriate by the management) - -	NIL	NIL	
					N/A
II.		Audit Qualification (each audit qualification separately)			
					N/A
	a	Details of Audit Qualification:			N/A
	b	Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion			N/A
	c	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing			N/A
	d	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:			N/A
	e	For Audit Qualification(s) where the impact is not quantified by the auditor:			N/A
	(i)	Management's estimation on the impact of audit qualification:			N/A
	(ii)	If management is unable to estimate the impact, reasons for the same:			N/A
	(iii)	Auditors' Comments on (i) or (ii) above:			
III.		Signatories:			
	•	CEO/Managing Director			
	•	CFO	Bharatth		
	•	Audit Committee Member			
	•	Statutory Auditor			
	Place: Ludhiana Date: 28.06.2021				

For & On Behalf of :
OSWAL YARNS LTD.

Bharatth

Director
Bharatt Oswall
DIN : 00469332

OYL

Oswal Yarns Limited
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email : oylyarns@rediffmail.com
CIN : L17111PB1982PLC005006

(Amount Rs. In Lacs)

STATEMENT OF ASSETS AD LIABILITIES

	Particulars	31.03.2021 Year Ended Audited	31.03.2020 Year Ended Audited
I	ASSETS		
1	Non- Current Assets	52.21	54.37
	(a) Property Plat & machinery		
	(b) Right- of -use assets (refer note-7)		
	('c) Capital work in progress		
	(d) Intangable Assets		
	(e) Financial Assets		
	(i) Investments		
	(ii) Loans	2.48	2.48
	(iii) Other financial Assets		
	(f) Income tax Assets (net)		
	(g) Deferred Tax Assets (net) (before note-8)		
	(h) Other non-current assets		
	Total-Non-Current Assets	**54.69**	**56.85**
2	Current Assets	309.22	245.52
	(a) Inventories		
	(b) Financial Assets		
	(i) investments	76.00	163.52
	(ii) Trade Receivables	12.02	6.95
	(iii) Cash & Cash equivalents	0.20	0.12
	(iv) Bank Balances other than cash & cash equivalents		
	(v) Loans	2.62	2.73
	(vi) Other Financial assets		
	('c) Other Financial Assets		
	Total Current Assets	**400.06**	**418.84**
	Total Assets	**454.75**	**475.69**
II	EQUITY & LIABILITIES		
	(a) Equity Share Capital	401.00	401.00
	(b) Other Equity	(27.68)	(28.53)
	Total Equity	**373.32**	**372.47**
1	Non-current Liabilities		
	(a) Financial liabilities	19.31	9.29
	(i) Borrowings		
	(ii) Other Financial Liabilities		
	(iii) Lease Liability (refer note-7)		
	(b) Other non-current Liabilities	4.56	3.86
	('c) Provisions6		
	Total Non-current Liabilities	**23.87**	**13.15**
2	Current Liabilities		
	(a) Financial Liabilities	10.37	22.23
	(i) Borrowings		
	(ii) Trade & Other Payables	39.94	59.94
	'-total outstanding dues of micro enterprises and small enterprises; and	0.90	1.14
	'-total outstanding dues of other than micro and small enterprises	5.84	3.86
	(iii) Other financial Liabilities		
	(iv) Lease Liability (refer note 7)	0.39	2.73
	(b) Other current Liabilities	0.12	0.17
	('c) Provisions		
	Total Current Liabilities	**57.56**	**90.07**
	TOTAL EQUITY & LIABILITIES	**454.75**	**475.69**

For & On Behalf of :
OSWAL YARNS LTD.

Bharatth

Director

Oswal Yarns Limited
LINK ROAD, INDUSTRIAL AREA-
LUDHIANA-141 003
Phones : , 2224256
email : oylyarns@rediffmail.com
CIN : L17111PB1982PLC005006

PART - II

SELECT INFORMATION FOR THE QUARTER ENDED MARCH 31, 2021

S.No.		Particulars	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
			1	2	3	4	5
A		PARTICULARS OF SHAREHOLDING					
	1	Public Shareholding					
		Number of shares	2194672	2194672	2194672	2194672	2194672
		Percentage of shareholding	54.73	54.73	54.73	54.73	54.73
	2	Promoters & promoter Group Shareholding**					
		a) Pledged / Encumbered					
		Number of shares	NIL	NIL	NIL	NIL	NIL
		Percentage of shares (as a % of the total	NIL	NIL	NIL	NIL	NIL
		shareholding of the Promoter and Promoter	NIL	NIL	NIL	NIL	NIL
		Group)					
		Percentage of shares (as a % of the total	NIL	NIL	NIL	NIL	NIL
		sharecapital of the Company)					
		b) Non- encumbered					
		Number of shares	1815328	1815328	1815328	1815328	1815328
		Percentage of shares (as a % of the total	100	100	100	100	100
		shareholding of the Promoter and Promoter					
		Group)					
		Percentage of shares (as a % of the total	45.27	45.27	45.27	45.27	45.27
		sharecapital of the Company)					

B	INVESTOR COMPLAINTS	QUARTER ENDED MARCH 31, 2021	
	Pending at the beginning of the quarter		0
	Received during the quarter		1
	Disposed of during the quarter		0
	Remaining unresolved at the end of the quarter		1

These Results have been taken on record by the Board of Directors in their meeting held on june 28, 2021

For OSWAL YARNS LTD.

Bharatt Oswall
Director
DIN No.00469332

Date 28-06.2021
Place Ludhiana

UDIN0 - 21088YPAAAAGC7571

For & On Behalf of :
OSWAL YARNS LTD.

Director
Bharatt Oswall
DIN : 00469332

SHSP & ASSOCIATES
CA
Chartered Accountants

Oswal Yarns Limited
LINK ROAD, INDUSTRIAL AREA-A
LUDHIANA-141 003
Phones : , 2224256

email : oylyarns@rediffmail.com
CIN : L17111PB1982PLC005006

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2021

PART-I

All Figures (Rs. In Lacs)

	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		3 MONTH QUARTER ENDED 31.03.2021 (Audited)	PROCEEDING QUARTER ENDED 31.12.2020 (Audited)	CORRES. QUARTER ENDED 31.03.2020 (Audited)	CURRENT YEAR ENDED 31.03.2021 (Audited)	PREVIOUS YEAR ENDED 31.03.2020 (Audited)
		1	2	3	4	5
1	INCOME FROM OPERATIONS					
	(a) Net Sales/Income from operations	73.68	125.03	141.91	366.74	314.58
	(b) Other Operating Income	1.46	0.00	0.12	1.46	0.12
	Total Income from operations(net)	75.14	125.03	142.03	368.20	314.70
2	Expences					
	a) Cost of Raw material consumed	10.44	5.57	10.09	23.58	36.39
	b) Purchase of stock in trade	79.96	137.61	155.84	379.12	313.08
	C) Change in Inventories of finshed goods work in progress and stock in trade	(26.15)	(32.99)	(36.94)	(75.93)	(75.01)
	d)Employee benefits expecse	4.96	4.01	3.49	14.88	13.35
	e)Finance Costs	1.64	1.07	1.42	6.47	4.50
	f)Depreciation & amortisation expense	0.85	0.91	1.30	3.58	3.15
	g) Other expense	2.66	1.36	4.31	6.30	9.35
	h) Elecrticity expense	1.58	2.39	1.99	6.94	7.92
	i)Prufessional Charges	0.70	1.04	1.33	3.63	2.84
	Total expense	76.64	120.97	142.83	368.57	315.57
3	Profit before exceptional item, share of profit from associates and joint ventures acounted using equity method and tax (1-2)	(1.50)	4.06	(0.80)	(0..37)	(0.87)
4	Exceptional items	(2.48)	4.01	0.00	1.53	0.16
5	Profit before share of profit from associates and joint ventures acounted using equity method and tax (3+4)	(3.98)	8.07	(0.80)	1.16	(0.71)
6	Share of profit from associates and joint ventures accounted using equity method	0.00	0.00	0.00	0.00	0.00
7	Profit before tax (5+6)	(3.98)	8.07	(0.80)	1.16	(0.71)
8	Tax expense	0.40	0.00	0.08	0.40	0.29
9	Profit for the period (7-8)	(4.38)	8.07	(0.88)	0.76	(1.00)
	Attributable to owners of the Company	(1.98)	3.65	(0.40)	0.34	(0.45)
	Attributable to non-controlling interests	(2.40)	4.42	(0.48)	0.42	(0.55)
10	Other comprehensive Income /Loss for the period net of tax	0.00	0.00	0.00	0.00	0.00
	Attributable to owners of the Company	0.00	0.00	0.00	0.00	0.00
	Attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00
11	Total comprehensive Income for the period(9+10)	(4.38)	8.07	(0.88)	0.76	(1.00)
	Attributable to owners of the Company	(1.98)	3.65	(0.40)	0.34	(0.45)
	Attributable to non-controlling interests	(2.40)	4.42	(0.48)	0.42	(0.55)
12	Paid-up equity share capital(Rs10 Per Share)	401.00	401.00	401.00	401.00	401.00
13	Reserve excluding Revaluation Reserve as per balance sheet of previous acctt. year	0.00	0.00	0.00	(27.68)	(28.53)
14	1. Earnings Per Share					
	a: Basic earnings per share in Rs	(0.11)	0.20	(0.02)	0.02	(0.02)
	b: Diluted earnings per share in Rs.	(0.11)	0.20	(0.02)	0.02	(0.02)

S H S P & ASSOCIATES
Chartered Accountants

For & On Behalf of :
OSWAL YARNS LTD.

Director
Bharatt Oswall
DIN : 00469332

HARI PAL GUPTA
M.Com F.C. A

S H S P & ASSOCIATES
Chartered Accountants

Auditors Report on Quarterly Financial Results and year to Date Results of the company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF

OSWAL YARNS LTD.,

LUDHIANA

We have audited the quarterly financial results of Oswal Yarns Limited for the quarter ended March 31, 2021 and year to date results for the period 1.04.2020 to 31.03.2021 attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)Regulations 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements. Which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (IND AS 34) for interim Financial Reporting prescribed under section 133 of the Company's Act 2013 read with relevant rules issued thereunder: or by the institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe the our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard: and

ii. give a true and fair view of the net profit / loss and other financial information for the quarter ended 31.03.2021 as well as the year to date results for the period from 1.04.2020 to 31.03.2021

For S.H.S.P & Associates

Chartered Accountants

S H S P & ASSOCIATES CA Chartered Accountants

Place : Ludhiana

Dated: 28/06/2021