44th.

ANNUAL REPORT

2025-2026

OSWAL YARNS LIMITED

OSWAL YARNS LIMITED

BOARD OF DIRECTORS

Sh. Tej Paul Oswal
Managing Director

Sh. Bharatt Oswall
Executive Director

Mr. Nipun Vyas
Mr.Kulwant Rai Dhawan
Ms. Vama Oswal

AUDITORS

SUBASH VIPAN & CO.
Chartered Accountants , 38
- Green Field, Model
Gram, Ludhiana

COMPANY SECRETARY

Ms. Aarti Sharma

REGISTERED OFFICE & WORKS

Oswal House, Link Road, Industrial Area-A,
Ludhiana-141 003 (pb.)
Ph. 0161-2224256
E-mail:- oylyarns@rediffmail.com
CIN: L17111PB1982PLC005006

REGISTRAR & TRANSFER AGENT

MUFG Intime India Pvt. Ltd.
Noble Heights, 1st floor, Plot No NH-2, C-1 Block,
LSC, Near Savitri Market, Janakpuri,
New Delhi - 110058
Email:delhi@in.mpms.mufg.com
011- 41410591 to 94

44th. ANNUAL GENERAL MEETING

Day : Wednesday
Date :30 September, 2026
Time :10.30 a.m.
Place : CHICK FI Restaurant
Metro Road, Jamalpur Colony
Ludhiana-141010 (Pb.)

OSWAL YARNS LIMITED

NOTICE

NOTICE is hereby given that the 44th Annual General Meeting of the Members of **Oswal Yarns Limited** will be held on Wednesday, 30th day of September, 2026 at 10:30 A.M at **Chik FI Restaurant, Metro Road, Jamalpur Colony, Ludhiana-141003, Punjab (IN)** to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2026 together with the Reports of the Board of Directors and Auditors thereon.

2. To appoint a Director in place of Ms. Vama Oswal (DIN: 00781090), who retires by rotation at this meeting and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:

3. To Re-appoint Sh. Bharatt Oswall (DIN: 00469332) as Whole-time Director of the Company.
   To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

   "**RESOLVED THAT** pursuant to Sections 196, 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force), the re-appointment of Sh. Bharatt Oswall (DIN 00469332) as Whole-time Director of the company for a period of 5 (five) years w.e.f. 1st October, 2026 be and is hereby approved on a gross monthly remuneration of Rs 15,500/- per month.

   RESOLVED FURTHER THAT board of directors of the company be and are hereby authorized to alter, increase, decrease the remuneration payable to Sh. Bharatt Oswall during his tenure as Whole-time Director of the Company.

   RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby, authorized to do all acts, things and deeds for giving effect to this resolution."

4. To Re-appoint Sh. Tej Paul Oswal (DIN: 00781144) as Managing Director of the Company.
   To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

   "**RESOLVED THAT** pursuant to Sections 196, 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force), the re-appointment of Sh. Tej Paul Oswal (DIN 00781144) as Managing Director (Corporate Affairs) of the company for a period of 5 (five) years w.e.f. 31st July, 2026 be and is hereby approved.

   RESOLVED FURTHER THAT request of Sh. Tej Paul Oswal for not getting any salary during his tenure as Managing Director (Corporate Affairs) of the company be and is hereby approved and ratified.

   RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby, authorized to do all acts, things and deeds for giving effect to this resolution."

5. To Re-appoint Sh. Nipun Vyas (DIN: 09034734) as an Independent Director of the Company. To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

"**RESOLVED THAT** in accordance with the provisions of Section 149 read with Schedule IV of the Companies Act, 2013, and Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, or any amendment thereto or modification thereof, Sh. Nipun Vyas (DIN: 09034734) be and is hereby re-appointed as an independent Director of the Company to hold office for a period for 5 (Five) consecutive years commencing w.e.f. 4th March, 2026 and he shall not be liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby severally authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this Resolution."

By order of the Board
For Oswal Yarns Limited

Place: Ludhiana
Date: 18.08.2026

Sd/-
(Bharatt Oswall)
Whole-time Director
(DIN: 00469332)

Notes:

1. *A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND TO VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF. THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A BLANK FORM OF PROXY IS ATTACHED HEREWITH AND, IF INTENDED TO BE USED, IT SHOULD BE RETURNED DULY COMPLETED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE COMMENCEMENT OF ANNUAL GENERAL MEETING.*

2. *A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY IN NUMBER AND HOLDING IN THE AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. HOWEVER, A MEMBER HOLDING MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.*

3. *The Members holding shares in physical mode are requested to notify the change in their address, if any, at the earliest to the Registrar & Transfer Agent/Company. However members, holding share in electronic mode may notify the change in their address, if any, to their respective Depository Participants.*

4. *Register of Members and Share Transfer Books of the Company will remain Closed from Friday, 25th September, 2026 to Wednesday, 30th September, 2026 (both days inclusive).*

5. *In support of the Green Initiative in Corporate Governance of the Ministry of Corporate Affairs, the Company is sending the Annual Report 2025-26 electronically to its members whose email addresses are registered with the company's registrar/Depository Participant unless the member has specifically requested for physical copy of the report.*

6. *In case you wish to support your Company's concern to prevent global environment degradation, you are requested to please register your E-mail ID with your DP, if you hold the Company's shares in electronic form, under intimation to the Register & Transfer Agent through your registered E-mail ID. However, if you hold the shares in physical form then you may register your email ID with Registrar & Transfer Agent of the company by sending a letter under your registered signature at the below mentioned address:*

   MUFG Intime India Pvt. Ltd.
   Noble Heights, 1st floor, Plot No NH-2, C-1 Block, LSC,
   Near Savitri Market, Janakpuri, New Delhi – 110058
   E-mail: delhi@in.mpms.mufg.com

7. *The Securities and Exchange Board of India has mandated the submission of Permanent Account Number (PAN) to every participant in the securities market. Members holding shares in electronic form are requested to submit their PAN to the depository participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the company or the company's Registrar and Transfer Agent.*

8. *Explanatory statements pursuant to the provisions of Section 102 of the Companies Act, 2013 in respect of Special Businesses is annexed and forms part of this notice*

9. *A separate sheet containing the complete details of the instructions for e-voting is being provided.*

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 3

It is proposed to reappoint Sh. Bharatt Oswall as Whole-time Director for a period of 5 (five) years w.e.f. 1st October, 2026. He has more than 3 decades of experience in production and commercial lines of textiles. He will draw a remuneration of Rs 15,500/- per month in view of his contribution to the working of the company. He is not a director in any other company. Therefore, the Board recommends his re-appointment as Whole-time Director for the approval of the Shareholders via a special resolution in terms of Sections 196 read with Schedule V of the Companies Act, 2013.

Statement /disclosures in terms of Section 196 read with Schedule V and the rules framed there under and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof, for the time being in force) are given below:

I. General Information:

1. **Nature of Industry:** The Company is engaged in business of woollen yarns, shoddy yarns and knitted clothes falling under the Textile Industry.

2. **Date or expected date of commencement of commercial production:** The Company was incorporated on 16/06/1982 and has been working since then.

3. **In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus:** Not Applicable.

4. **Financial Performance based upon given indicators (Rs. In Thousands)**

Description	FY 2025-26	FY 2024-25	FY 2023-24
Gross Revenue	13719.87	19939.20	19404.10
Profit before tax	(1251.25)	(1393.47)	(578.20)
Profit after tax	(1243.20)	(1197.96)	(561.30)

5. **Foreign Investments or collaborations, if any:** The Company has not made any Foreign Investments and neither entered into any collaborations during FY 2025-26.

II. Information about the appointee:

1. **Background Details:** Sh. Bharatt Oswall aged about 61 years has more than three decades of experience in production and commercial line of textiles.

2. **Past Remuneration:**

Description	FY 2025-26	FY 2024-25	FY 2023-24
Gross Monthly Remuneration (in Rs)	1,68,835/-	1,58,055/-	1,50,285/-

3. **Recognition or awards:** No

4. **Job Profile and his suitability/justification for appointment:** Your company is engaged in business segment of woollen yarns, shoddy yarns and knitted clothes falling under the business segment of Textiles. It is facing challenging conditions in terms of domestic and overseas competition, increase in input costs and uncertain economic conditions. Sensing vast varied experience and abilities of Sh. Bharatt Oswall, it is proposed to re-appoint his as Whole-time Director of the company. His association will assist the company in facing these challenges and boast the company's operations.

5. **Remuneration Proposed:** A remuneration of Rs 15,500/- is proposed to be paid to him.

6. **Comparative remuneration profile with respect of industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin):** He is paid the remuneration in lines with industry, size and his profile.

7. **Pecuniary relationship directly or indirectly with the Company or relationship with the managerial personnel if any:** Apart from Remuneration as mentioned above, Sh. Bharatt Oswall will not have any pecuniary relationship with the company except transactions if any entered in the ordinary course of business. The proposed appointee is relative of the Sh. Tej Paul Oswal and Ms. Vama Oswal.1

III. Others:

1. **Reasons for loss or inadequate Profits:** Your company is in the business of woollen yarns, shoddy yarns and knitted clothes falling under the business segment of textiles. The profitability of the company is hit by overall sluggish market conditions of textile market, increasing input costs, uncertain market uncertain and low realizations.

2. **Steps taken or proposed to be taken for improvement:** The overall textile market is expected to witness positive trends with the economy showing signs of improvement. It augurs well for your company. It is going to benefit from improved scenario.

3. **Expected Increase in productivity, profits:** Barring unforeseeable circumstances, the company is expecting increase in revenue and profitability in view of steps being taken as stated aforesaid.

Except Sh. Bharatt Oswall, the proposed appointee, Sh. Tej Paul Oswal and Ms. Vama Oswal, none of other directors/ key managerial personnel of the company/their relatives are concerned or interested in the said resolution.

Item No. 4

It is proposed to reappoint Sh. Tej Paul Oswal as Managing Director (Corporate Affairs) for a period of 5 (five) years w.e.f. 31st July, 2026. He has more than six decades of experience in production and commercial lines of textiles. He will not be drawing any remuneration in view of the precarious financial position of the company. He is not a director in any other company. He is Chairman of Stakeholder Relationship Committee. Therefore, the Board recommends his re-appointment as Managing Director for the approval of the Shareholders via a special resolution in terms of Sections 196 read with Schedule V of the Companies Act, 2013.

Except Sh. Tej Paul Oswal, the proposed appointee, Sh. Bharatt Oswall and Ms. Vama Oswal, none of other directors/ key managerial personnel of the company/their relatives are concerned or interested in the said resolution.

Item No. 5

It is being proposed to re-appoint Sh. Nipun Vyas as an Independent Director of the Company for another term of five consecutive years w.e.f. 4th March, 2026. The Company has already received declaration from him as to fulfilling the criteria of being Independent Director prescribed both under sub-section (6) of Section 149 of the Companies Act, 2013 and under SEBI (LODR) Regulations, 2015. He has experience in the field of management and administration.

Accordingly, the Board recommends the resolution at Item No. 5 for the approval of the members. Sh. Sh. Nipun Vyas and his relatives may be deemed to be interested in the resolution set out at Item No. 5 of the Notice, to the extent of their shareholding interest, if any, in the Company. Save and except the above, none of the other Directors/ Key managerial personal of the Company/ their relatives are, in any way, concerned or interested, financially or otherwise, in this resolution.

By order of the Board
For Oswal Yarns Limited

Place: Ludhiana
Date: 18.08.2026

Sd/-
(Bharatt Oswall)
Whole-time Director
(DIN: 00469332)

INSTRUCTIONS FOR E-VOTING OF SHAREHOLDERS

The instructions for shareholders voting electronically are as under:

i. The voting period begins on Sunday, 27th September, 2026 at 9 A.M. and ends on Tuesday, 29th September, 2026 at 5 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 23rd September, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

ii. As per SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020, e-voting has been enabled to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

iii. In terms of the said SEBI circular no. SEBIIHOICFDICMDICIR/PI2020/242 dated December 9, 2020 on e-Voting facility provided by the Company, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

iv. Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:-

Type of Shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with CDSL	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdsIindia.com/myeasinew/home/login or visit www.cdsIindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdsIindia.com/myeasitoken/Registration/EasiRegistration. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from e-Voting link available on www.cdsIindia.com home page or click on https://evoting.cdsIindia.com/Evoting/Evoting Login The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdI.com either on a Personal Computer or on a

in demat mode with NSDL	mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re- directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e- Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.
Individual shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e- Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

v. Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

vi. Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL:-

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43 and Toll Free no. 1800225533.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

vii. Login method for e-Voting for Physical shareholders and shareholders other than individual holding in Demat form

- The shareholders should log on to the e-voting website www.evotingindia.com.
- Click on Shareholders.
- Now Enter your User ID
    a. For CDSL: 16 digits beneficiary ID,

b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

- Next enter the Image Verification as displayed and Click on Login
- If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with serial number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyy format) as recorded in your demat account or in the company records to login. • If the details are not recorded with the depository or company please enter the member id/ folio number in the Dividend Bank details field as mentioned in instruction (v)

- After entering these details appropriately, click on "SUBMIT" tab.
- Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- Click on the EVSN **260820004** for **Oswal Yarns Limited** on which you choose to vote.
- On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

- If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password& enter the details as prompted by the system.
- Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android, Apple and Windows based mobiles. The m-Voting app can be downloaded from Google Play Store, App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- Note for Non - Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.comand register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

  In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com

DIRECTORS' REPORT

To,

The Members
Oswal Yarns Limited,
Link Road, Industrial Area,
Ludhiana

Your Directors present the 44th Annual Report together with Audited Statement of Accounts for the financial year ended 31st March, 2026.

Financial Highlights

The summarized financial results of the company during the financial year 2025-26 vis-à-vis 2024-25 are as under:

(Amt. Rs in Thousands)

PARTICULARS	2025-26	2024-25
Total Revenue from operations	13,719.87	19,939.20
Profit before Depreciation, Interest & Tax (PBDIT)	(913.96)	(816.55)
Less: Interest & Financial Expenses	4.15	252.03
Profit Before Depreciation & Tax (PBDT)	(918.11)	(1,068.57)
Less: Depreciation	333.14	324.90
Profit/ (Loss) Before Tax	(1,251.25)	(1,393.47)
Tax Expense/ Deferred Tax	8.05	195.51
Profit/ (Loss) for the Period	(1,243.20)	(1,197.96)
Earnings Per Share (Rs.)		
-Basic	(0.31)	(0.30)
-Diluted	(0.31)	(0.30)

Dividend

Keeping in view the losses incurred by the Company during the year, the Board of Directors of the company have not recommended any dividend for the year 2025-2026.

Transfer to Reserves

No amount has been transferred to the General Reserves. However, the net loss for the year ended 31st March, 2026 has been adjusted to the retained earnings.

Operational Review

The company's business predominantly comprises of only one segment i.e. manufacturing and trading of knitted cloth. It falls under the single business segment of Textile industry. During the year under review, the highlights of the Company's performance are as under:

- Revenue from operations decreased to Rs. 13720 thousand from Rs 19939 thousand.
- PBDIT showed a fall to Rs (913.96) thousand from Rs. (816.55) thousand.
- Loss before Tax for the current year stood at Rs. 1251.25 thousand.
- The Company reported a Net Loss of Rs. 1243 thousand as compared to loss of Rs. 1198 thousand reported last year.

Report on Corporate Governance

Pursuant to provisions of regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the provisions of Regulation 27(2) are not applicable to the Company as on 31st March, 2026 as the paid-up Equity Share Capital and Net Worth was below Rs. 10 crores and Rs. 25 crores respectively.

Share Capital

During the year, the Company has neither issued any Shares with or without differential rights nor issued any Sweat Equity shares. The Company has not purchased its own equity shares. The Paid-up Equity Share Capital as on 31st March, 2026 stood at Rs. 4,01,00,000/- comprising of 40,10,000 Equity Shares of Rs. 10/- each. The Company has not issued or granted any stock options.

Board Meetings

The Board meets at regular intervals to discuss and decide on policy and strategy apart from other business discussions. During the year under review, the Board of Directors met on six occasions viz; 18/04/2025; 28/05/2025; 28/07/2025; 20/08/2025; 27/10/2025 & 17/01/2026. The intervening gap between the Board Meetings was within the period prescribed under the Companies Act, 2013.

Public Deposits

The Company has not accepted any deposits from the public during the financial year 2025-26. There has not been any outstanding or unpaid or unclaimed deposit at the end of the financial year 2025-26 in terms of Section 73 of the Companies Act, 2013 including rules framed therein.

Directors and Key Managerial Personnel

In accordance with the provisions of Section 152(6) of the Companies Act, 2013, Ms. Vama Oswal (DIN: 08264613), retires by rotation at the forthcoming Annual General Meeting and being eligible, offers herself for reappointment. The Board recommends her re-appointment for the consideration of the Members of the Company at the forthcoming Annual General Meeting.
The Board also proposes re-appointment of Sh. Tej Paul Oswal (DIN: 00781144) as Managing Director, Sh. Bharatt Oswall (DIN: 00469332) as Whole-time Director and Sh. Nipun Vyas (DIN: 09034734) as Independent Director of the Company. Resolutions proposing the said appointment/ re-appointments forms part of the Notice convening the ensuing Annual General Meeting.

Declaration by Independent Directors

The independent directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 read with the SEBI (LODR) Regulations.

Significant and other material orders passed by the regulators or courts

There are no significant and other material orders passed by the regulators or courts or tribunals during the financial year 2025-26 which has an impact on the going concern status and operations of the company substantially.

Particulars of Loans, Guarantee or Investments

The Company has not given any loans, guarantees or made investments in terms of Section 186 of the Companies Act, 2013.

Material changes and commitments, if any, affecting the financial position of the company

There are no material changes affecting the financial position of the company which have occurred between the end of the financial year 2025-26 of the company to which the financial statements relate and the date of the directors' report.

Annual Return

The draft of the Annual Return of the Company for the last financial year has been placed on the website of the company i.e. www.oylrainbow.com.

Directors' Responsibility Statement

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

a) that in the preparation of the annual financial statements for the year ended 31st March, 2026, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
b) that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
c) that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the Assets of the Company and for preventing and detecting fraud and other irregularities;
d) that Directors' have prepared the annual accounts on a going concern basis;
e) the directors, had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively;
f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Selection & Remuneration Policy

The Board of Directors of your company on the recommendation of the Nomination & Remuneration Committee has framed a policy for selection and appointment of directors, key managerial personnel, senior management employees and their remuneration.

Auditors

M/s Subash Vipan & Co., Chartered Accountants, Ludhiana (FRN 012898N) were appointed as Statutory Auditors of the company for a period of five consecutive years i.e. to hold office from the date of conclusion of 42nd AGM until the conclusion of the 47th AGM of the Company.

Cost Records

As per the requirements of Section 148 of the Act read with the Companies (Cost Records and Audit) Rules, 2014 as amended from time to time, your Company is not required to maintain cost records.

Auditors' Report

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

Conservation of Energy, technology Absorption and Foreign Exchange Earning and Outgo

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo is annexed herewith as **Annexure- 1** and forms part of this Report.

Secretarial Audit Report

The Company has appointed Mr. Vikas Rai Berry, Practicing Company Secretary as Secretarial Auditors of the Company from financial year 2025-26 till financial year 2029-30. The Secretarial Audit Report for the financial year ended 31st March, 2026 is enclosed as **Annuexure-2** to this report. The Secretarial Audit Report is self-explanatory and do not call for any further comments.

Particulars of Contracts or Arrangements with Related Parties

The company has not entered into any contract or arrangement or transactions with the related parties in terms of Section 188(1) of the Companies Act, 2013 during the year under review. Therefore, there is no requirement for disclosure pursuant to Clause (h) of sub-section (3) of Section 134 of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014.

Corporate Social Responsibility (CSR)

The stipulation of formulate Corporate Social Responsibility Committee is not applicable to your company in terms of Section 135 of the Companies Act, 2013.

Formal Annual Evaluation

The Board carries out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its various committees viz. Audit, Risk Management, Nomination & Remuneration and Stakeholders Relationships Committee.

Industrial Relations

Industrial relations remained cordial throughout the year under review.

Internal Control Systems and Audit

Your company has adequate internal control systems commensurate with the size and nature of the business. The company has engaged Berry Associates as its external agency to conduct internal audit of affairs of the company. The scope of their work includes review of processes for safeguarding the assets of the Company, review of operational efficiency, effectiveness of systems and processes and assessing the internal control strengths in all areas. Internal Auditors findings are discussed and suitable corrective actions taken as per the directions of Audit Committee on an ongoing basis.

Committees of the Board

1. Audit Committee

The company has constituted an Audit Committee in terms of Section 177 of the Companies Act, 2013 read with SEBI (LODR) Regulations, 2015. As on 31st March, 2026, the Committee comprises of Sh. Nipun Vyas as Chairman with Sh. Kulwant Rai Dhawan and Ms. Vama Oswal as Members. The recommendations of the audit committee are always accepted by the Board of Directors**.** The Audit Committee met 4 (four) times during financial year 2025-26 viz; 28/05/2025; 28/07/2025; 27/10/2025 and 17/01/2026.

2. Nomination and Remuneration Committee

The Nomination and Remuneration Committee has been constituted by the Board in terms of Section 178 of the Companies Act, 2013 read with SEBI (LODR) Regulations, 2015. As on 31st March, 2026, the Committee consists of Sh. Nipun Vyas as Chairman with Sh. Kulwant Rai Dhawan and Ms. Vama Oswal as members. It lays down criteria for the persons who are qualified to become directors and who may be appointed in senior management, makes recommendation to the Board for the appointment and removal of directors, key managerial personnel, senior management employees and their remuneration. During the financial year 2025-26, four meetings of the Nomination and Remuneration Committee were held on 28/05/2025; 28/07/2025; 27/10/2025 and 17/01/2026.

3. Stakeholders Relationship Committee

The Company has constituted Stakeholders Relationship Committee in terms of Section 178 of the Companies Act, 2013 read with stipulations of the SEBI (LODR), 2015. It comprises of Sh. Tej Paul Oswal as Chairman with Sh. Nipun Vyas and Sh. Kulwant Rai Dhawan as members. It inter-alia considers and resolves the grievances of the shareholders and investors viz; transfer of shares, non-receipt of shares/annual reports etc. & reviewing the reports by the Registrar. The Stakeholders Relationship Committee met 4 (four) times during financial year 2025-26 on 28/05/2025; 28/07/2025; 27/10/2025 and 17/01/2026.

Vigil Mechanism/Whistle Blower Policy

The company has a vigil mechanism / whistle blower policy whereby any personnel who has genuine concerns and/or observes matters involving any alleged misconduct (not necessarily a violation of law), fraud and mismanagement, if any**,** can approach the Audit Committee without necessarily informing their supervisors. The company has provided protection to "whistle blowers" from unfair termination and other prejudicial employment practices. During the financial year 2025-26, there has not been any instance of fraud/misconduct etc. reported under this policy of the company.

Subsidiaries/Joint Ventures and Associates

The company does not have any subsidiary/joint venture and associate company/concern.

Management Discussion and Analysis

Management Discussion and Analysis Report as required under Regulation 34 and Schedule V of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 forms an integral part of this Report.

Particulars of Employees

Information pertaining to employees in terms of Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 of the Companies Act, 2013 is NIL.

Policy for Prevention of Sexual Harassment of Women at Work Place

Your Company has adopted a policy and constituted Internal Complaints Committee for prevention, prohibition and redressal of sexual harassment of women at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed thereunder. During the financial year 2025-26, no complaint on sexual harassment was received by the company.

Compliance of the provisions relating to the Maternity Benefit Act 1961.

Your Company has complied with the provisions related to the Maternity Benefit Act, 1961.

The details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof.

The Company has not made any one time settlement with any Banks or Financial Institutions.

Listing

The securities of the Company are listed on BSE Limited (Scrip Code: 514460), Floor 25, P.J. Towers, Dalal Street, Mumbai – 400 001.

Acknowledgment

Your company expresses gratitude to the Lenders, Creditors, Shareholders, Government Department, Customers and Business Constituents for their cooperation and support.

For & On Behalf of Board of Directors
For Oswal Yarns Limited

Sd/-	**Sd/-**
(Bharat Oswal)	**(Tej Paul Oswal)**
Executive Director	**Managing Director**
(DIN: 00469332)	**(DIN: 00781144)**

Place: Ludhiana
Date: 18.08.2026

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Industry Structure and Developments

The company's business predominantly comprises of only one segment i.e. manufacturing and trading of knitted cloth. It falls under the single business segment of Textiles. India's Textiles & Apparel (T&A) industry is one of the oldest industries in the Indian economy. India is one of the largest textile producers and exporters in the world. The Indian textile manufacturing industry is significantly contributing to India's GDP and employment. It is one of the largest employers in the country, generating jobs across the entire value chain, from cotton farming and spinning to weaving, dyeing, printing, and garment manufacturing. Indian Government has proactively introduced policies to support and bolster the textile sector. Notable among these are the Production-Linked Incentive (PLI) Scheme, Scheme for Integrated Textile Parks (SITP), and PM Mega Integrated Textile Regions and Apparel (PM MITRA). These policies focus on key areas such as technology adoption, infrastructure development, skill enhancement, and environmental sustainability.

Opportunities and Threats

Strategically located unit in the heart of the industrial town of Ludhiana is an opportunity for the company in these difficult times. Strong core competence fundamentals of promoters and easily accessible customer base are the other strengths of the Company.
The Indian textiles and apparel industry faces several challenges that constrain its export potential and long-term growth:

- **Skilled labour shortage:** The industry requires a skilled workforce, but the availability of trained personnel remains limited.
- **Trade and currency volatility:** Changes in trade policies and fluctuations in foreign exchange rates may affect industry performance.
- **Rising production costs:** The absence of coherent, long-term strategic policies contributes to increasing production costs.
- **Sustainability pressures:** Economic, environmental, and social challenges require coordinated action to support sustainable development across the sector.

Performance and Future Outlook

During the year under review, Revenue from operations decreased to Rs. 137.20 Lakhs from Rs 199.39 Lakhs. Loss before Tax for the current year stood at Rs. 12.51 Lakhs and the Company reported a Net Loss of Rs. 12.43 Lakhs as compared to net loss of Rs. 11.98 Lakhs reported last year.

Segment wise/Financial/Operational performance

The company operates in single segments i.e. Textiles. Kindly refer to the Director's Report for the detailed review of the performance.

Internal Control System

Your company has adequate internal control system commensurate with the size and nature of business to ensure utilization and protection of assets, compliance with statues and proper recording of transactions. The company has engaged "**Berry & Associates"** as its external agency to conduct internal audit of affairs of the company. The scope of their work includes review of processes for safeguarding the assets of the Company, review of operational efficiency, effectiveness of systems and processes and assessing the internal control strengths in all areas. Internal Auditors findings are discussed and suitable corrective actions taken as per the

directions of Audit Committee on an ongoing basis.

Financial Ratios

Ratios	Current Year	Previous Year	Change (%)
Trade Receivable Turnover Ratio (in times)	40.83	59.87	-31.80%
Inventory Turnover Ratio (in times)	0.69	0.93	-25.30%
Debt Service Coverage Ratio (in times)	Not Applicable to Company		
Current Ratio (in times)	55.20	52.36	5.43%
Debt Equity Ratio (in times)	(0.46)	(0.52)	-11.93%
Net Capital turnover Ratio (in times)	0.65	0.86	-24.89%
Net Profit Ratio (in %)	-9.20	-6.05	52.17%
Return on Capital Employed (in %)	-3.62	-3.19	13.58%

Cautionary Statement

Statements in the Management Discussion and Analysis Report describing the Company's expectations, estimates and projections may constitute "forward looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those expressed or implied.

FOR OSWAL YARNS LIMITED

(TEJ PAUL OSWAL)	(BHARATT OSWALL)	(BANSI LAL BHAT)	(AARTI SHARMA)
(MANAGING DIRECTOR)	(WHOLE TIME DIRECTOR)	(CHIEF FINANCIAL OFFICER)	(COMPANY SECRETA

Annexure 1

Disclosure of Particulars with respect to Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

[Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) of the Companies (Accounts) Rules, 2014]

'A. Conservation of Energy:

Steps Taken or impact on conservation of energy:

Energy conservation continues to be priority area of the management of your company. Steps taken in this regard include installation of energy efficient LED lights by replacing all conventional lights and regular supervision and control are being maintained in areas where steps have already been taken for the conservation of energy.

Steps taken for utilizing alternate sources of energy

No such steps were taken. However, LED lights and the improvised ventilation system facilitate form part of steps taken for source of energy. The Company uses natural sunlight wherever and whenever possible to save energy consumption.

Capital Investment on Energy Conservation Equipment's

No capital investment has been made in energy conservation equipment's.

Total energy consumption is given below:

Power and Fuel Consumption:

Description	Financial Year 2025-26	Financial Year 2024-25
Electricity Purchase Units (KWH)	8,725	7,773
Total Amount (Rs.)	86,900	78,530
Rate/Unit (Rs.)	9.96	10.10
Own Generation/Steam Oil	Nil	Nil

A. Technology Absorption:

The technology used by the company is completely indigenous. No technology has been imported.

B. Foreign Exchange Earning and Outgo

There has not been any foreign exchange earnings and outgo.

C. Foreign Exchange Earning and Outgo

There has not been any foreign exchange earnings and outgo.

For & On Behalf of Board of Directors
For Oswal Yarns Limited

Sd/-	**Sd/-**
(Bharat Oswal)	**(Tej Paul Oswal)**
Executive Director	**Managing Director**
(DIN: 00469332)	**(DIN: 00781144)**

Place: Ludhiana
Date: 18.08.2026

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31.03.2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To

The Members
Oswal Yarns Limited
Ludhiana

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Oswal Yarns Limited** (hereinafter called 'the Company'). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in our opinion, the Company has, during the audit period covering the Financial Year ended on 31st March, 2026 (Audit Period) complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the Financial Year ended on 31st March, 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

Provisions of Foreign Exchange Management Act, 1999 and the rules and regulations made there under are not attracted during the audit period as there was no Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings as informed to us.

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009- Not Applicable as the Company has not raised any capital during the year;

(d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 - Not Applicable;

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client - Not Applicable as the Company is not registered as Registrars to an Issue and Share Transfer Agents;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 - Not Applicable; and

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 - Not Applicable as the Company has not done any buy-back during the year.

I have also examined compliance with the applicable clauses of the following:

Secretarial Standards with respect to Meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards mentioned above and there is an adequate compliance management system for the purpose of other applicable laws i.e. Labour Laws and Environmental Laws. I have relied on the representations made by the Company and its officers for compliance of other applicable laws and Regulations and for the systems and mechanisms formed by the Company for compliances of these Laws.

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review are carried out in compliance with the provisions of the Act.

Adequate notice was given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda are sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All the decisions of the Board of Directors are approved unanimously or by majority and same Ire captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For Berry Associates
Practicing Company Secretaries

Sd/-
Vikas Rai Berry
Prop.
FCS No. 4013
CP No. 12365
UDIN: F004013H001137530

Place: Ludhiana
Date: 18.08.2026

This report is to be read with our letter of even date which is annexed as "Annexure A" and forms an integral part of this report

Annexure A to Secretarial Audit Report

To
The Members
Oswal Yarns Limited
Ludhiana

Our Report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these Secretarial records based on our audit.

2. I have followed the audit practices and processes as Ire appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for our opinion.

3. I have not verified the correctness and appropriateness of Financial records and books of accounts of the Company.

4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of Management. Our examination was limited to the verification of procedure on test basis and wherever required, I have obtained and relied on the Management representation about the compliance of laws, rules and regulations and happening of events etc.

6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

7. During the course of my examination of the books and records of the Company carried out in accordance with generally accepted practices in India, I have neither come across any instance of fraud on or by the Company, nor the Company has noticed and reported any such case during the year and accordingly the Company has not informed me of any such case.

For Berry Associates
Practicing Company Secretaries

Sd/-
Vikas Rai Berry
Prop.
FCS No. 4013
CP No. 12365
UDIN: F004013H001137530

Place: Ludhiana
Date: 18.08.2026

Independent Auditor's Report

To the Members of OSWAL YARNS LIMITED
Report on the Audit of the Financial Statements

OPINION

We have audited the accompanying financial statements of **OSWAL YARNS LIMITED** ("the Company") which comprise the Balance Sheet as at 31st March 2026, the Statement of Profit and Loss (including other Comprehensive Income), the Statement of Changes in Equity and the Cash Flow Statement for the year ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 ("the ACT") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the act read with the Companies Indian Accounting Standards) Rules, 2015, as amended, (Ind AS) and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026 and its Profit including other comprehensive income, changes in equity and its Cash Flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgement were of most significance in our audit of financial statements for the financial statements for the financial year ended 31st March 2026. We have determined that there are no key audit matters to communicate in our report.

Other Information

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Company's Annual Report but does not include the Financial Statements and our auditor's report thereon. The Company's Annual Report is expected to be made available to us after the date of auditor's report.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the Company's Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to the Company's board of directors and those charged with governance and describe actions applicable under the applicable laws and regulations.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules,2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

the Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's

report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with the mall relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended 31st March, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the 'Annexure B', a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143(3) of the Act, we report that:

a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) in our opinion proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.

c) Balance Sheet, the Statement of Profit and Loss, including Other comprehensive income the statement of changes in equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) in our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with companies (Indian accounting standards) rules 2015 as amended

e) on the basis of written representations received from the directors as on March 31st, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on March 31st, 2026, from being appointed as a director in terms of Section 164(2) of the Act;

f) As With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure B.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act read with Schedule V of the Act.

h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us: -

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The Company has neither declared nor paid any dividend during the year.

vi. As the Company has maintained Books of Accounts manually – the assessment and reporting under rule II(g) is not applicable.

For SUBASH VIPAN & CO.
Chartered Accountants
FRN:012898N

(Subhash Jain)
Partner
Membership No.: 085224
UDIN:26085224SZFOGH8854

Place: Ludhiana
Date: 27/05/2026

Annexure A to Independent Auditors' Report

(Referred to in paragraph [1 (f)] under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of Oswal Yarns Limited)

Report on the Internal Financial Controls with reference to the financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We were engaged to audit the internal financial controls over financial reporting of Oswal Yarns Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'guidance note') issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to the financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing as specified under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to the financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to the financial statements and their operating effectiveness, Our audit of internal financial controls with reference to the financial statements included obtaining an understanding of internal financial controls with reference to the financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to the financial statements..

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2)provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls with reference to the financial statements over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system with reference to the financial statements and such internal financial controls with reference to the financial statements were operating effectively as at 31st March, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the Institute of Chartered Accountants of India.

For SUBASH VIPAN & CO.
Chartered Accountants
FRN: 012898N

(Subhash Jain)
Partner
M.No: 085224
UDIN: 26085224SZFOGH8854

Place: - Ludhiana
Dated: 27/05/2026

Annexure B to Independent Auditors' Report

(Referred to in paragraph [1] under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of Oswal Yarns Limited)

i. (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation, of Property, Plant & Equipment.

(b) The fixed assets of the Company have been physically verified by the Management during the year and no material discrepancies have been noticed on such verification. In our opinion, the frequency of verification is reasonable.

(c) The title deeds of immovable properties, as disclosed in Note [3] to the financial statements, are held in the name of the Company.

(d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

(e) (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made there under.

ii. (a) The inventory physical verification of have been conducted at reasonable intervals by the Management during the year. There were no material discrepancies noticed on physical verification of inventory as compared to book records.

(b) The Company has not been sanctioned working capital limits in excess of Rs. 5 Crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

iii. The Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties and hence reporting under clause 3(iii) of the order is not applicable.

iv. According to the information and explanations given to us, the Company has not granted any loans or made any investments, or provided any guarantees or security to the parties covered under Section 185 and 186 and hence reporting under clause 3(iv) of the order is not applicable.

v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

vi. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

vii. According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing the undisputed statutory dues, including provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities.

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. According to the records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of loans or borrowings to any financial institution or bank or Government or dues to debenture holders as at the balance sheet date.

x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b)

of the Order is not applicable.

xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

(c) There were no whistle blower complaints received by the company during the year.

xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statement as required by the applicable accounting standards.

xiv. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

xv. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. The Company has incurred cash losses of Rs. 9.18 Lacs (Previous Year 10.69 :Lacs) during the financial year covered by our audit.

xviii. There has been no resignation of the statutory auditors of the Company during the year.

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. Section 135 and Schedule VII of The Companies Act, 2013 is not applicable to the company and hence, clause 3(xx) of the order is not applicable to the Company.

For SUBASH VIPAN & CO.
Chartered Accountants
FRN: 012898N

(Subhash Jain)
Partner
M.No: 085224

UDIN: 26085224SZFOGH8854

Place: Ludhiana
Dated: 27/05/2026

BALANCE SHEET AS AT 31st MARCH 2026

(Rs. In Lakhs)

Particulars	Note No.	As at 31.03.2026		As at 31.03.2025	
ASSETS					
Non-current assets					
(a) Property, Plant and Equipment	3	117.38		117.55	
(b) Capital work-in-progress					
(c) Investments	4	0.16			
(d) Financial Assets					
(i) Trade receivables					
(ii) Loans					
(iii) Other financial assets	5	28.84		27.09	
(e) Deferred tax assets (net)					
(f) Non-current assets classified as held for sale	6	0.36		0.36	
(g) Other non-current assets	7	2.48	149.23	2.48	147.48
Current assets					
(a) Inventories	8	194.97		194.81	
(b) Financial Assets					
(i) Trade receivables	9	3.31		3.31	
(ii) Cash and cash equivalents	10	4.62		20.49	
(iii) Bank balances other than (ii) above					
(iv) Other financial assets					
(c) Current Tax Assets (Net)					
(d) Other current assets	11	2.27	205.17	1.30	219.19
Total Assets			**354.40**		**367.39**
EQUITY AND LIABILITIES					
Equity					
(a) Equity Share capital	12	401.00		401.00	
(b) Other Equity	13	(104.24)	296.76	(91.81)	309.19
LIABILITIES					
Non-current liabilities					
(a) Financial Liabilities					
(i) Borrowings	14	47.95		47.95	
(ii) Trade payables					
Total outstanding dues of Micro & - Small Enterprises and					
Total outstanding dues of creditors - other than Micro & Small Enterprises					
(iii) Other financial liabilities					
(b) Provisions	15	5.07		5.09	
(c) Deferred tax liabilities (Net)	16	0.91		0.96	
(d) Other non-current liabilities			53.93		54.01
Current liabilities					
(a) Financial Liabilities					
(i) Borrowings					
(ii) Trade payables	17				
Total outstanding dues of Micro & - Small Enterprises and		0.42			
Total outstanding dues of creditors - other than Micro & Small Enterprises				0.10	
(iii) Other financial liabilities					
(b) Other current liabilities	18	3.30		4.10	
(c) Provisions					
(d) Current Tax Liabilities (Net)			3.72		4.20
Total Equity and Liabilities			**354.40**		**367.39**

The accompanying Significant Accounting Policies and notes forms an integral part of the Financial Statement (Note No. 28 to 37)

AUDITORS' REPORT
In terms of our Report of even date.

FOR SUBASH VIPAN & CO.
CHARTERED ACCOUNTANTS

(SUBHASH JAIN)

PARTNER
Membership No. : 085224
Firm Reg. No.: 012898N
UDINO.: 26085224SZFOGH8854
PLACE : LUDHIANA

DATED : 27/05/2026

for and on behalf of the Board of

OSWAL YARNS LIMITED

(TEJ PAUL OSWAL) **(MANAGING DIRECTOR)** DIN : 00781144

(BHARATT OSWALL) **(WHOLE TIME DIRECTOR CUM CEO)** DIN : 00469332

(BANSI LAL BHAT) **CHIEF FINANCIAL OFFICER**

(AARTI SHARMA) **COMPANY SECRETARY**

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH 2026

(Rs. In Lakhs)

Particulars	Note No.	For the period ended 31.03.2026	For the period ended 31.03.2025
INCOME			
Revenue From Operations	19	135.14	198.15
Other Income	20	2.06	1.24
Total Income		**137.20**	**199.39**
EXPENSES			
Cost of materials consumed	21		
Purchase of Stock-in-Trade		117.26	134.89
Changes in inventories of finished goods and work-in-progress and stocks in trade	22	(0.16)	37.32
Employee benefits expense	23	16.12	14.60
Finance costs	24	0.04	2.52
Depreciation and amortization expense	25	3.33	3.25
Other expenses	26	13.12	20.74
Total Expenses		**149.71**	**213.33**
Profit/ (Loss) before exceptional items and tax		**(12.51)**	**(13.93)**
Exceptional Items			
(i) Impairment Loss			
Profit/ (Loss) before tax		**(12.51)**	**(13.93)**
Less: Tax expense:			
(1) Current tax			
(2) Deferred tax			
Add : Deferred Tax no longer required		0.06	1.96
Add: Gratuity Provision no longer required		0.02 0.08	1.96
Profit/ (Loss) for the year		**(12.43)**	**(11.98)**
Other Comprehensive Income			
(i) Items that will not be reclassified to profit or loss			
(ii) Income tax relating to items that will not be reclassified to profit or loss			
Total Other Comprehensive Income for the period			
Total Comprehensive Income for the period		**(12.43)**	**(11.98)**
Earnings per equity share:	27		
(Nominal value of equity share - ` 10/-)			
Basic			
Diluted			

The accompanying Significant Accounting Policies and notes forms an integral part of the Financial Statement (Note No. 28 to 37)

AUDITORS' REPORT
In terms of our Report of even date.

FOR SUBASH VIPAN & CO
CHARTERED ACCOUNTANTS

for and on behalf of the Board of
OSWAL YARNS LIMITED

(SUBHASH JAIN)
PARTNER

Membership No. : 085224
Firm Reg. No.: 012898N
UDINO.: 26085224SZFOGH8854
PLACE : LUDHIANA
DATED :27/05/2026

(TEJ PAUL OSWAL)
(MANAGING DIRECTOR)
DIN : 00781144

(BHARATT OSWALL)
WHOLE TIME DIRECTOR CUM CEO)
DIN : 00469332

(BANSI LAL BHAT)
CHIEF FINANCIAL OFFICER

(AARTI SHARMA)
COMPANY SECRETARY

1 General Information

Oswal Yarns Limited is engaged in manufacturing and trading of Yarn and Cloth. The Company is a public limited company incorporated and domiciled in India and has its registered office at Oswal House, Link Road, Industrial Area A, Ludhiana, Punjab 141003. The Company has its listings on BSE Limited. However during the year there was no manufacturing activity.

2 Significant Accounting Policies

Following significant accounting policies are being followed by the company:-

a) Basis of preparation and presentation of financial statements

These financial statements are prepared in accordance with and in compliance, in all material aspects, with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act , 2013 (`Act') (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read alongwith Companies (Indian Accounting Standards) Rules as amended and other provisions of the Act.

b) Basis of measurement of financial statements

The financial statements have been prepared on the historical cost basis, except for the following items: Defined benefit liabilities/ (assets) are measured at fair value of plan assets less present value of defined benefit obligation.

Certain financial assets and liabilities (including derivative instruments) are measured at fair value.

Other financial assets and liabilities are measured at amortised cost.

Basis of measurement of financial statements:

The financial statements have been prepared on the historical cost basis, except for the following items: Defined benefit liabilities/ (assets) are measured at fair value of plan assets less present value of defined benefit obligation.

Certain financial assets and liabilities (including derivative instruments) are measured at fair value.

c) Functional and Presentation Currency

The financial statements are presented in Indian Rupees (‘INR’), which is also the Company’s functional currency. All amounts have been rounded-off to the nearest Lakhs up to 2 decimal points, unless otherwise indicated.

d) Current versus non-current classification

All assets and liabilities have been classified as current or non-current as per the Company’s normal operating cycle and other criteria set out in Division II of Schedule III to the Act. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash or cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

Assets

An asset is classified as current when it satisfies any of the following criteria:

• It is expected to be realised in, or is intended to be sold or consumed in, the Company’s normal operating cycle;

• It is held primarily for the purpose of being traded;

• It is expected to be realised within 12 months after the reporting date; or

• It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

Liabilities
A liability is classified as current when it satisfies any of the following criteria:
• It is expected to be settled in the Company's normal operating cycle;
• It is held primarily for the purpose of being traded;
• It is due to be settled within 12 months after the reporting date; or
• The Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.
Current liabilities include current portion of non-current financial liabilities. All other liabilities, are classified as non-current.

e) Inventories

Raw materials, work-in-progress, finished goods, stores & spares have been valued at cost or net realizable value whichever is lower. The cost in respect of various items of inventory is computed as under :

- Raw materials at actual cost plus direct expenses incurred to bring the stock at its present position and location excluding any taxes..
- Finished goods at raw material cost plus conversion cost incurred to bring the goods up to their present condition and location.
- Stores & spares at actual cost plus direct expenses incurred to bring the stock at its present position and location excluding any taxes.
- Waste has been valued at net realizable value.

f) Revenue Recognition

'Sale of Products & services: Sales are recognised when all the significant risks and rewards of ownership are transferred to the buyer and the company retains no effective control of the goods transferred to a degree associated with ownership and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods.

g) Property, Plant & Equipment

On adoption of Ind AS the company retained the carrying value of all its property plant and equipment as recognized in financial statement as at the date of transition to Ind AS measured as per previous GAAP and used that as deemed cost as permitted by Ind AS 101.
Fixed Assets have been stated at cost including any attributable costs relating to acquisition and installation thereof and duties and taxes less any tax credits, if any, and less depreciation up to date. Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. Losses arising from the retirement of, and gains or losses arising from disposal of tangible assets are recognised in the Statement of Profit and Loss.
Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under other non-current assets and the cost of assets not put to use before such date are disclosed under 'Capital work-in-progress'

h) Non-current assets classified as held for sale

Non-current assets classified as held for sale
The Company classifies non current assets as held for sale if their carrying amounts will be recovered principally through a sale rather than through continuing use. Current assets classified as held for sale are measured at the lower of their carrying amount and fair value less costs to sell. Costs to sell are the incremental costs directly attributable to the disposal of an asset, excluding finance costs and income tax expense.
The criteria for held for sale classification is regarded as met only when the sale is highly probable, and the asset is available for immediate sale in its present condition. Actions required to complete the sale/ distribution should indicate that it is unlikely that significant changes to the sale will be made of that the decision to sell will be withdrawn. Management must be committed to the sale and the sale expected within one year from the date of classification.
For these purposes, sale transactions include exchanges of non-current assets for other non-current assets when the. exchange has commercial substance. The criteria for held for sale classification is regarded met only when the assets is available for immediate sale in its present condition, subject only to terms that are usual and customary for sales of such assets, its sale is highly probable; and it will genuinely be sold, not abandoned. The Company treats sale of the asset to be highly probable when:

• The appropriate level of management is committed to a plan to sell the asset,
• An active programme to locate a buyer and complete the plan has been initiated (if applicable),
• The sale is expected to qualify for recognition as a completed sale within one year from the date of classification, and
• Actions required to complete the plan indicate that it is unlikely that significant changes to the plan will be made or that the plan will be withdrawn.

i) Depreciation

Depreciation on fixed assets has been provided on written down value method on the basis of useful life and in the manner specified in Schedule - II to the Companies Act, 2013

j) Earnings Per Share

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic ernings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shaes.

k) Impairment of Assets

The Company has considered all the external sources of information and internal sources of information indicating whether an individual asset or a cash-generating unit of the company has impaired. On the basis of those sources of information, no indication of a potential impairment loss is present, as such no foemal estimate of recoverable amount has been made at the balance sheet date.

l) Trade receivables

The Company has considered all the external sources of information and internal sources of information indicating whether an individual asset or a cash-generating unit of the company has impaired. On the basis of those sources of information, no indication of a potential impairment loss is present, as such no foemal estimate of recoverable amount has been made at the balance sheet date.

m) Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks, cash on hand and short-term deposits with an original maturity of three months or less from the date of acquisition, that are readily convertible to a known amount of cash and subject to an insignificant risk of changes in value. For the purposes of the Cash flow statement, cash and cash equivalents is as defined above, net of outstanding bank overdrafts. In the balance sheet, bank overdrafts are shown within borrowings in current liabilities.

n) Employee Benefits

i. Provident Fund and ESI
Contribution to Provident Fund and ESI is made in accordance with the provisions of their resepctive acts and is recognised in the statement of profit & loss.

ii. Leave with Wages
Provision for leaves, if any, is made on the basis of leaves accrued to the employees during the year.

iii. Gratuity
Liability for gratuity is provided through a policy taken from Life Insurance Corporation of India (LIC) by a trust formed for the purpose. The liability is provided on the basis of actuarial valuation made by LIC as at the close of the year to cover the year's liability and such liability is charged to the profit and loss account.

o) Borrowing Costs

General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognised in Statement of Profit and Loss in the period in which they are incurred.

p) Provisions and contingent liabilities

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future obligation at pre-tax rate that reflects current market assessments of the time value of money risks specific to liability. They are not discounted where they are assessed as current in nature. Provisions are not made for future operating losses.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly with in the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or reliable estimate of the amount cannot be made. Contingent assets are not recognised in the financial statements but disclosed, where an inflow of economic benefit is probable.

Commitments are items that are not reported as liabilities as on reporting date. Capital commitments are disclosed when there is a projected capital expenditure to spend on long-term assets over a period of time. Other commitments are disclosed when there is an undertaking to fulfil quantified exports in future years.
Provisions, contingent liabilities and contingent assets and commitments are reviewed at the end of each reporting date.

q) Accounting for Taxes on Income

Tax Expense comprise current and deferred tax. Provision for current tax is made in accordance with the provisions of Income Tax Act,1961. Deferred Tax resulting from timing differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. However, deferred tax assets arising on account of brought forward losses and unabsorbed depreciation are recognized only when there is virtual certainty by convincing evidence that sufficient future taxable income will be available against which such deferred tax can be realized.

r) In respect of the trade creditors/ payables, on the basis of the information /details provided by them about their statues under the MSME Development Act, 2006 (in Short MSMED Act) and in view of the terms of contracts, there is no amount which is required to be disallowed u/s 43B(h) of the Income Tax Act, 1961. However, the amount of interest, if any, payable u/s 22 of MSMED Act has neither claimed by any party nor has been paid nor any provisions for the same has been made in the books of account.

s) Use of estimates and judgments

The preparation of the financial statements in conformity with Ind AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements state in the period in which changes are made. Differences between actual results and estimates are recognised in the period in which the results are known/ materialized

t) Accounting policies not specifically referred to are consistant with generally accepted accounting practices

For and on behalf of the Board of
OSWAL YARNS LIMITED

(TEJ PAUL OSWAL)	**(BHARATT OSWAL)**
(MANAGING DIRECTOR)	**(WHOLE TIME DIRECTOR)**
(BANSI LAL BHAT)	**(AARTI SHARMA)**
CHIEF FINANCIAL OFFICER	**COMPANY SECRETARY**

ASSETS

Non-Current Assets

2. Property, Plant and Equipment **(Rs. In Lakhs)**

Description of assets	Gross carrying amount					Depreciation				Net carrying amount	
	As at 01.04.2025	Additions during the period	Sale/Trdf	Adjustment	As at 31.03.2026	Opening accumulated depreciation	Depreciation for the period	Eliminated on disposal of assets	Closing accumulated depreciation	As at 31.03.2026	As at 31.03.2025
Property, Plant & Equipment											
Freehold land	94.92	-	-	-	94.92	-	-	-	-	94.92	94.92
Buildings	32.27	-	-	-	32.27	26.55	0.16	-	26.71	5.56	5.73
Plant and Equipment	135.02	3.17	-	-	138.19	134.12	0.34	-	134.46	3.73	0.90
Furniture and Fixtures	0.58	-	-	-	0.58	0.55	-	-	0.55	0.03	0.03
Vehicles	50.68	-	-	-	50.68	34.70	2.83	-	37.53	13.15	15.97
Total	**313.47**	**3.17**	**-**	**-**	**316.64**	**195.92**	**3.33**	**-**	**199.25**	**117.38**	**117.55**
Previous year's Total	323.77	0.38	-	10.68	313.47	196.00	3.25	3.33	195.92	117.55	127.77

in Rs.

Note : * The Company has got change of Land use of the Company's Land at Link Road Ludhiana from Industrial to Commercial use.

Description of assets	Gross carrying amount				Depreciation				Net carrying amount	
	As at 01.04.2024	Additions during the period	Disposal	As at 31.03.2025	Opening accumulated depreciation	Depreciation for the period	Eliminated on disposal of assets	Closing accumulated depreciation	As at 31.03.2025	As at 31.03.2024
Freehold land	94.92	-	-	94.92	-	-	0	-	94.92	94.92
Buildings	32.27	-	-	32.27	26.38	-	0	26.38	5.90	5.90
Plant and Equipment	145.33	-	-	145.33	137.20	-	0	137.20	8.12	8.12
Furniture and Fixtures	0.58	-	-	0.58	0.55	-	0	0.55	0.03	0.03
Vehicles	50.68	-	-	50.68	31.88	-	0	31.88	18.80	18.80
Total	323.77	-	-	323.77	196.00	-	0	196.00	127.77	127.77
Previous year's Total	236.74	87.03	-	323.77	192.90	3.11	0	196.00	127.77	43.84

FOR OSWAL YARNS LIMITED

(TEJ PAUL OSWAL)	(BHARATT OSWALL)	(BANSI LAL BHAT)	(AARTI SHARMA)
(MANAGING DIRECTOR)	(WHOLE TIME DIRECTOR)	(CHIEF FINANCIAL OFFICER)	(COMPANY SECRETARY)

		As at 31.03.2026	(Rs. In Lakhs) As at 31.03.2025
4	**Investments**		
	Investments In Equity Instruments In Equity shares quot4ed at cost Tata Steel Ltd	0.16	
	(100 share (Previous year Nil) at Rs. 159.02 at cost) **Total**	**0.16**	-
	Aggerate amount of quoted investment and market value thereof as at 31.03.2026	**19,150**	-
5	**Other Financial Assets**		
	Fixed Deposits	25.95	25.95
	(kept as security for Guarantee given to GLADA) Refer note 35 Interest Accrued	2.89	1.14
	Total	**28.84**	**27.09**
6	**Non-Current Assets classified as held for sale** Property, Plant and equipment held for sale (Refer Note No. 3 and 25)	0.36	0.36
	Total	**0.36**	**0.36**
	Note: The Company reclassifies a non-current asset as held for sale if its carrying amount will be recovered principally through a sale transaction rather than through continuing use. During the year ended 31st March, 2025, the Company has reclassified property, Plant & Equipment with net carrying amount of Rs. 35846/- as held for sale. The management has estimated realisable value of assets held for sale higher than its carrying value on the date of re-classification. Management is in the process of selection of potential buyers and is expecting to sell the aforesaid assets in near future.		
7	**Other Non- Current Assets** Security Deposit	2.48	2.48
	Total	**2.48**	**2.48**
8	**Current Assets** **Inventories** **(Refer note no. 2 (e) for mode of valuation)**		
	Raw materials	2.86	2.86
	Finished goods		
	Stocks-in-trade	192.11	191.95
	Total	**194.97**	**194.81**
9	**Trade receivables**		
	Unsecured, considered good	3.31	3.31
	Total	**3.31**	**3.31**

FOR OSWAL YARNS LIMITED

(TEJ PAUL OSWAL)	**(BHARATT OSWALL)**	**(BANSI LAL BHAT)**	**(AARTI SHARMA)**
(MANAGING DIRECTOR)	**(WHOLE TIME DIRECTOR)**	**(CHIEF FINANCIAL OFFICER)**	**(COMPANY SECRETARY)**

Trade Receivables ageing schedule as on 31st March,2026						(Rs. In Lakhs)
Particulars	**Outstanding for the following periods from date of Transaction ***					
	<6 months	**6 months -1 year**	**1-2years**	**2-3years**	**>3 years**	**Total**
(i) Undisputed Trade receivables – considered good	-	-	-	-	3.31	**3.31**
(ii) Undisputed Trade receivables – which have significant increase in credit risk	-	-	-	-	-	**-**
(iii) Undisputed Trade receivables – credit impaired	-	-	-	-	-	**-**
(iv) Disputed Trade receivables – considered good	-	-	-	-	-	**-**
(v) Disputed Trade receivables – which have significant increase in credit risk	-	-	-	-	-	**-**
(vi) Disputed Trade receivables – credit impaired	-	-	-	-	-	**-**
Total	**-**	**-**	**-**	**-**	**3.31**	**3.31**

Trade Receivable ageing schedule as on 31st March, 2025

Particulars	**Outstanding for the following periods from date of Transaction ***					
	<6 months	**6 months -1 year**	**1-2years**	**2-3years**	**>3 years**	**Total**
(i) Undisputed Trade receivables – considered good	-	-	-	-	3.31	**3.31**
(ii) Undisputed Trade receivables – which have significant increase in credit risk	-	-	-	-	-	**-**
(iii) Undisputed Trade receivables – credit impaired	-	-	-	-	-	**-**
(iv) Disputed Trade receivables – considered good	-	-	-	-	-	**-**
(v) Disputed Trade receivables – which have significant increase in credit risk	-	-	-	-	-	**-**
(vi) Disputed Trade receivables – credit impaired	-	-	-	-	-	**-**
Total	**-**	**-**	**-**	**-**	**3.31**	**3.31**

* There are no specific due date of payments specified in respect of trade receivables, as such the trade receivables ageing schedule is prepared on the basis of date of transaction.

10 Cash and cash equivalents

Balances with Banks		
- in current/ cash credit accounts	1.80	18.55
Cash on hand	2.82	1.94
Total	**4.62**	**20.49**

11 Other current assets

Advances other than capital advances		
Other advances	0.67	0.84
Taxes and duties recoverable/ refundable	1.36	0.19
Prepaid expenses	0.24	0.28
Total	**2.27**	**1.30**

FOR OSWAL YARNS LIMITED

(TEJ PAUL OSWAL)	(BHARATT OSWALL)	(BANSI LAL BHAT)	(AARTI SHARMA)
(MANAGING DIRECTOR)	(WHOLE TIME DIRECTOR)	(CHIEF FINANCIAL OFFICER)	(COMPANY SECRETARY)

					(Rs. In Lakhs)
12	**a) Equity Share capital**				
	Particulars	**As at 31.03.2026**		**As at 31.03.2025**	
		Number of shares	Amount	Number of shares	Amount
	Authorised Equity shares of ` 10/- each	4250000	425.00	4250000	425.00
	Total		**425.00**		**425.00**
	Issued				
	Equity shares of ` 10/- each	4010000	401.00	4010000	401.00
	Total		**401.00**		**401.00**
	Subscribed and fully paid				
	Equity shares of ` 10/- each	4010000	401.00	4010000	401.00
	Total		**401.00**		**401.00**
	Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the period; Equity shares of ` 10/- each:				
	Particulars	Number of shares	Amount	Number of shares	Amount
	Number of shares and amount at the	4010000	401	4010000	401
	beginning of the period Change in number of shares and amount	-	-	-	-
	during the period				
	Number of shares and amount at the end of the period	4010000	401	4010000	401

The rights, preferences and restrictions attaching to each class of shares including restrictions on the distribution of dividends and the repayment of capital;

Equity Shares: The company has one class of equity shares having a par value of Rs.10 per share. Every member present in person at a general meeting shall have one vote if a resolution is put to vote by a show of hand and on a poll every member shall have one vote in respect of each share held by such member. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Shares in the company held by each shareholder holding more than 5 percent shares:

Name of the shareholder	Number of shares	% held	Number of shares	% held
	31.03.2026		**31.03.2025**	
Equity shares of ` 10/- each:	-	-	-	-
Tej Paul Oswal	886100	22.10	886100	22.10
Bharatt Oswall	348500	8.69	348500	8.69
Yashovardhan Oswal	361078	9.00	361078	9.00

Shareholding of promoters

Equity shares held by Promoters at the March 31, 2026			
Promoter's Name	**Number of shares**	**% of total shares**	**% Changes during the year**
Tej Paul Oswal	886100	22.10	NIL
Bharatt Oswall	348500	8.69	NIL
Yashovardhan Oswal	361078	9.00	NIL
Suresh Oswal	144100	3.59	NIL
Bharat B. Oswal (HUF)	41550	1.04	NIL
Neena Oswal	34000	0.85	NIL
Total	**1815328**	**45.27**	

Shareholding of promoters

Equity shares held by Promoters at the March 31, 2025

Promoter's Name	**Number of shares**	**% of total shares**	**% Changes during the year**
Tej Paul Oswal	886100	22.10	NIL
Bharatt Oswall	348500	8.69	NIL
Yashovardhan Oswal	361078	9.00	NIL
Suresh Oswal	144100	3.59	NIL
Bharat B. Oswal (HUF)	41550	1.04	NIL
Neena Oswal	34000	0.85	NIL
Total	**1815328**	**45.27**	

FOR OSWAL YARNS LIMITED

(TEJ PAUL OSWAL) **(BHARATT OSWALL)** **(BANSI LAL BHAT)** **(AARTI SHARMA)**

(MANAGING DIRECTOR) **(WHOLE TIME DIRECTOR)** **(CHIEF FINANCIAL OFFICER)** **(COMPANY SECRETARY)**

(Rs. In Lakhs)

		As at 31.03.2026	As at 31.03.2025
13	**Other Equity**		
	a. Retained Earnings		
	Balance at the beginning of the period	(91.81)	(79.83)
	Add: Profit for the period	(12.43)	(11.98)
	Add/Less:- Income Tax for earlier years	-	-
	Add/Less:- Expense Relating to Previous Year	-	-
	Balance at the end of the period	**(104.24)**	**(91.81)**
	Total	**(104.24)**	**(91.81)**

LIABILITIES

Non Current liabilities

14	**Borrowings**		
	Unsecured		
	Loans and advances from related parties	47.95	47.95
	Total	**47.95**	**47.95**

According to the Management there are no stipulations in regard to repayment of loans & interest and these are long term lianilities. However, the company reserve the right to prepay the same earlier and also has the right for deferment of such loan/interest at least for two years from the reporting date. During previous year also, the terms of loans and their repayment were the same.
Amount of default in repayment of loan: NIL (Previous year : NIL),Period of continuing default in repayment of loan: NIL(Previous Year: NIL)

Default in payment of Interest : NIL (Previous year: NIL), Period of continuing default in payment of interest : NIL (Previous Year: NIL)

	Long-Term provisions		
15			
	Provision for gratuity	5.07	5.09
	Total	**5.07**	**5.09**

16	**Deferred tax liabilities/Asset (net)**		
	Deferred tax liabilities		
	Due to Depreciation Difference	0.96	2.92
	Less: deferred tax no longer required	0.06	1.96
	Total	**0.91**	**0.96**

Note: Deferred tax assets and deferred tax liabilities have been offset as they relate to the same governing taxation laws.

FOR OSWAL YARNS LIMITED

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(MANAGING DIRECTOR)	(WHOLE TIME DIRECTOR)	(CHIEF FINANCIAL OFFICER)	(COMPANY SECRETARY)

(Rs. In Lakhs)

		As at 31.03.2026	As at 31.03.2025
17	**Trade payables**		
	Total outstanding dues of Micro & Small Enterprises	0.42	-
	Total outstanding dues of creditors other than Micro & Small enterprises	-	0.10
	Total	**0.42**	**0.10**

(a) Disclosure under Micro Small and Medium Enterprises Development Act, 2006

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Principal Amount	0	-
Interest due on above and unpaid interest	-	-
Interest Paid	-	-
Payment made beyond appointment date	-	-
Interest due & payable for the period of delay	-	-
Interest accrued and remaining unpaid	-	-
Amount of futher interest remaining due and payable in succeeding years	-	-

The identification of suppliers as micro, small and medium enterprises defined under "The Micro Small and Medium Enterprises Development Act, 2006" was done on the basis of information to the extent provided by the suppliers of the Company

The Company has not provided for interest on the balance outstanding, as the Company does not envisage any material impact on the financials statements in this regard.

(b) Trade payables ageing schedule as on 31st March, 2026

Particulars	Outstanding for the following periods from date of Transaction *				
	<1year	**1-2 years**	**2-3years**	**>3years**	**Total**
i) MSME	0	-			
ii) Others	-	-			**0**
iii) Disputed dues-MSME					**-**
iv) Disputed dues-Others					**-**
Total	**0**	**-**	**-**	**-**	**0**

Trade payables ageing schedule as on 31st March, 2025

Particulars	Outstanding for the following periods from date of Transaction *				
	<1year	**1-2 years**	**2-3years**	**>3years**	**Total**
i) MSME	-	-			**-**
ii) Others	0	-			**0.10**
iii) Disputed dues-MSME					**-**
iv) Disputed dues-Others					**-**
Total	**0**	**-**	**-**	**-**	**0**

* There are no specific due date of payment specified in respect of trade payables, as such the trade payable ageing schedule is prepared on the basis of date transaction.

18	**Other current liabilities**		
	Statutory Liabilities	0.46	0.33
	Advance from Customers	-	1.00
	Employees liabilities	2.36	2.20
	Accrued expenses	0.47	0.57
	Total	**3.30**	**4.10**

FOR OSWAL YARNS LIMITED

(TEJ PAUL OSWAL)	(BHARATT OSWALL)	(BANSI LAL BHAT)	(AARTI SHARMA)
(MANAGING DIRECTOR)	(WHOLE TIME DIRECTOR)	(CHIEF FINANCIAL OFFICER)	(COMPANY SECRETARY)

(Rs. In Lakhs)

		For the year ended 31.03.2026	For the year ended 31.03.2025
19	**Revenue From Operations**		
	Sale of products		
	Trading Goods	135.14	198.15
		135.14	**198.15**
	Total	**135.14**	**198.15**
20	**Other income**		
	Interest income on FDR	2.05	1.23
	Interest on Income Tax Refund	0.59	0.01
	Amoun Written off	0.86	0.01
	Total	**2.06**	**1.24**
21	**Cost of materials consumed**		
	Cost of raw materials consumed		
	Opening stock of raw materials	2.86	2.86
		-	-
	Add: purchase of raw materials	-	-
		2.86	2.86
	Less :		
	Sale of raw materials	-	-
	Closing stock of raw materials	2.86	2.86
	Cost of materials consumed - Total	**-**	**-**
22	**Changes in inventories of finished goods and work-in-progress**		
	Closing inventories		
	Finished goods	192.11	191.95
	Work-in-progress	-	-
		192.11	**191.95**
	Opening inventories		
	Finished goods	191.95	229.28
		-	-
		191.95	**229.28**
	(-) Increase/ decrease in inventories of finished goods and work-in-progress		
	Finished goods	-0.16	37.32
	Changes in inventories of finished goods and work-in-progress - total	**-0.16**	**37.32**
23	**Employee benefits expense**		
	Salaries, wages and bonus	13.95	1,2.55
	Contribution to provident and other funds	2.02	1.92
	Staff welfare expenses	0.15	0.13
	Total	**16.12**	**14.60**
24	**Finance costs**		
	Other borrowing costs (Bank Charges)	0.04	2.52
	Total	**0.04**	**2.52**

FOR OSWAL YARNS LIMITED

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(MANAGING DIRECTOR)	(WHOLE TIME DIRECTOR)	(CHIEF FINANCIAL OFFICER)	(COMPANY SECRETARY)

(Rs. In Lakhs)

		For the year ended 31.03.2026	For the year ended 31.03.2025
25	**Depreciation and amortization Expense**		
	Depreciation on property, plant and equipment (refer note no. 3)	3.33	3.25
	Total	**3.33**	**3.25**
26	**Other expenses**		
	Manufacturing/Trading Expenses:-		
	Freight & Cartage	0.11	0.11
	Total	**0.11**	**0.11**
	Auditors remuneration	0.48	0.48
	Fees and Taxes	0.07	0.02
	Interest on IGST	1.42	1.13
	Legal and professional charges	-	0.06
	Printing & Stationery	0.87	0.79
	Telephone Expenses	3.89	4.25
	Postage & Telegrame	0.38	0.36
	Airconditioner Repair	0.37	0.36
	Insurance	0.00	-
	News Paper & Periodicals	0.50	0.62
	Vehicle Repair & Maintenance	0.11	-
	Conveyance	3.53	4.35
	General Expenses	0.05	0.05
	Electricity Expenses Office	0.66	-
	Rebate & Discount	0.02	0.02
	House Tax/Property Tax	0.00	-
	Electric Repair	0.04	0.06
	Computer Expenses	0.61	1.10
	Loss on classification of Property Plant & Equipment '- to Non-current asset held for sale (Refer Note No. 5 & 3)	-	6.99
	Total	**13.12**	**20.74**
27	**Earnings per equity share (EPS)**		
	The calculation of Earning Per Share (EPS) as disclosed in the statement of profit and loss has been made in accordance with Indian Accounting Standard (Ind AS) - 33 on "Earning Per Share". A statement on calculation of EPS is as under:		
	Profit for the period attributable to equity shareholders	-12.43	-11.98
	Total (a)	**-12.43**	**-11.98**
	Number of equity shares outstanding during the year (nos.)	40,10,000.00	40,10,000.00
	(Nominal value of equity share - ` 10/-)		
	Total (b)	**40,10,000.00**	**40,10,000.00**
	Basic EPS (`) (a/b)	-	-
	Diluted EPS (`) (a/b)	-	-

Note: There are no potential equity shares

FOR OSWAL YARNS LIMITED

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(MANAGING DIRECTOR)	(WHOLE TIME DIRECTOR)	(CHIEF FINANCIAL OFFICER)	(COMPANY SECRETARY)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

Other notes to Balance Sheet **(Rs. In Lakhs)**

28	**Contingent Liabilities and commitmants to the extent not provided for:**	**For the year ended 31.03.2026**	**For the year ended 31.03.2025**
	Contingent Liabilities	NIL	NIL

29 Segment Reporting:

The company's business predominantly comprises of only one segment i.e. manufacturing and trading of hosiery yarns/ cloth, therefore there is no separate reportable segment as required by IND AS-108 on segment reporting.

30 Balances of various parties are subject to confirmation. However, in the opinion of the Board of Directors, all the Current Assets, Loans & Advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated, except as expressly stated otherwise.

31 As a matter of prudence, deferred tax liability amounting to Rs. 0.91 Lacs (Previous year assets Rs. 0.96 Lacs) on account of timing difference in depreciation has not been recognised in accounts.

32 The Company has given a bank guarantee to GLADA with it's application for issue of Certificate of Registration as promoter for engaging in development of real estate.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

33 Employee Benefits

i) The summarized position of Post-employment benefits and long term employee benefits recognized in the profit & Loss account and Balance Sheet as required in accordance with Accounting Stabdard - 15 (Revised) are as under :-

(a) Changes in the present value of the abligation :

Particulars	**As At 31.03.2026**	**As At 31.03.2025**
1. Present value of obligation as at the beginning of the period	9.78	9.12
2. Current Service Cost	0.39	0.37
3. Interest Cost	0.19	0.66
4. Net actuarial (-) gain/loss recognised in the period	(0.18)	(0.38)
5. Benefit Paid	(2.86)	-
6. Present value of obligation as at the end of the period	7.32	9.78
7. Current liability of obligation as at the end of the period	4.68	4.19
8. Expected return on plan assets	0.19	0.32
9. Contributions	0.23	0.18
10. Benefit Paid	(2.86)	-
11. Non-current liability of obligation as at the end of the period	2.25	4.68
Funded Status	**-5.07**	**-5.09**

(b) Expenses recognised during the period :

Particulars	**As At 31.03.2026**	**As At 31.03.2025**
1. Current service cost	0.39	0.37
2. Interest cost	0.19	0.66
3. Expected return on plan assets	(0.19)	(0.32)
3. Net actuarial (-) gain/loss recognised in the period	(0.18)	(0.38)
4. Expenses to be recognised in the statement of Profit & Loss	0.21	0.34
5. Net effect of prior period adjustment for accrued gratuity		-
6. Expenses recognised in the statement of profit and loss	0.21	0.34

(c) Actuarial assumptions:

1. Discount rate	7.25%	7.25%
2. Salary growth rate	7.00%	7.00%
3. Mortality Rate	LIC (1994-96) ultimate	LIC (1994-96) ultimate
4. Withdrawal rate	1% to 3% depending on age	1% to 3% depending on age

FOR OSWAL YARNS LIMITED

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(MANAGING DIRECTOR)	**(WHOLE TIME DIRECTOR)**	**(CHIEF FINANCIAL OFFICER)**	**(COMPANY SECRETARY)**

34 RELATED PARTY DISCLOSURES

PARTICULARS

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

1. List of Related Parties where controls exists and related parties with whom transactions have taken place:

Nature of Relation

KEY MANAGEMENT PERSONNAL

DIRECTOR SALARY NAME	**F/Y 2025-2026**	**F/Y 2024-2025**
Sh. Bharatt Oswall (Whole Time Director)	1.69	1.58

OTHERS KEY MANAGEMENT PERSONNAL SALARY	**F/Y 2025-2026**	**F/Y 2024-2025**
NAME		
Sh. Bansi Lal Bhat (Chief Financial Officer)	2.02	1.60

SALARY	**F/Y 2025-2026**	**F/Y 2024-2025**
NAME		
Aarti Sharma (Company Secretary)	1.87	1.79

2. Unsecured Loans Balance

	BALANCE OUTSTANDING 31.03.2026	**BALANCE OUTSTANDING 31.03.2025**
Sh. Tej paul Oswal (Managing Director)	32.88	32.88
Sh. Bharatt Oswall (Whole Time Director)	15.07	15.07

FOR OSWAL YARNS LIMITED

(TEJ PAUL OSWAL)	**(BHARATT OSWALL)**	**(BANSI LAL BHAT)**	**(AARTI SHARMA)**
(MANAGING DIRECTOR)	**(WHOLE TIME DIRECTOR)**	**(CHIEF FINANCIAL OFFICER)**	**(COMPANY SECRETARY)**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

35 Undisclosed Income

During the year, the Company has not surrendered or disclosed as income any amount in the tax assessments under the Income Tax Act, 1961.

36 Details of Crypto currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

37 Additional Regulatory Information as per Schedule III of Companies Act,2013: -

i) The company has no such immovable properties whose title deeds are not held in the name of the company and no such immovable property is jointly held with others.

ii) The Company has not revalued its Property, Plant & Equipment during the year.

iii) The company has not granted any loan or advances to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person.

iv) There is no capital work in progress and intangible assets under development. Hence, ageing is not applicable

v) No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

vi) The company has no borrowings from banks on the basis of security of current assets.

vii) The Company is not declared as wilful defaulter by any bank or financial Institution or other lender.

viii) The Company has no transactions with companies that are struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

ix) There are no charges or satisfaction of charges yet to be registered with ROC beyond the statutory time period.

x) The Company has no subsidiary as prescribed under clause (87) of section 2 of the Act and have no layers of subsidiaries as per the Companies (Restriction on number of Layers) Rules, 2017.

FOR OSWAL YARNS LIMITED

(TEJ PAUL OSWAL)	(BHARATT OSWALL)	(BANSI LAL BHAT)	(AARTI SHARMA)
(MANAGING DIRECTOR)	(WHOLE TIME DIRECTOR)	(CHIEF FINANCIAL OFFICER)	(COMPANY SECRETARY)

xi) The ratios are as follows- (Rs. In Lakhs)

Ratio	Numerator	Denominator	Current Period	Previous Period	% of Variance	Reason of Variance
Current Ratio	Current assets	Current liabilities	55.20	52.36	5.43%	Not Applicable
Debt-Equity Ratio	Total Debt	Shareholder's Equity	(0.46)	(0.52)	-11.93%	Not Applicable
Debt Service Coverage Ratio,	Earnings available for debt service	Debt Service	Not Applicable to the Company			
Return on Equity Ratio	Net Profits after taxes	Average Shareholder's Equity	-4%	-3.80%	7.96%	Not Applicable
Inventory turnover ratio	Sales	Average Inventory	0.69	0.93	-25.30%	Due to decrease in sales for FY 2025-26 vis- a -vis FY2024-25.
Trade Receivables turnover ratio	Sales	Average Trade Receivable	40.83	59.87	-31.80%	Due to sales in FY 2025-26 vis- a -vis FY2024-25.
Trade payables turnover ratio	Purchases and other expenses	Average Trade Payables	562.65	52.05	981.02%	Due to substantial decrease in credit purchase for FY 2025-26 vis- a -vis FY2024-25.
Net capital turnover ratio	Net Sales	Average Working Capital	0.65	0.86	-24.89%	Due to increase in sales for FY 2025-26 vis- a -vis FY2024-25.
Net profit ratio	Net Profit	Net Sales	-9.20%	-6.05%	52.17%	Due to decrease in losses after tax FY 2025-26 vis- a -vis FY2024-25.
Return on Capital employed	Earnings before interest and taxes	Capital Employed	-3.62%	-3.19%	13.58%	Due to decrease in earnings before interest and taxes for FY 2025-26 vis- a -vis FY2024-25.
Return on investment	Not Applicable to the Company					

AUDITORS' REPORT
In terms of our Report of even date.
FOR SUBASH VIPAN & CO. **for and on behalf of the Board of**
CHARTERED ACCOUNTANTS **OSWAL YARNS LIMITED**

(SUBHASH JAIN) **(TEJ PAUL OSWAL)** **(BHARATT OSWALL)**
PARTNER **(MANAGING DIRECTOR)** **(WHOLE TIME DIRECTOR)**
Membership No. : 085224 **DIN : 00781144** **DIN : 00469332**
Firm Reg. No.: 012898N
UDINO.: 26085224SZFOGH8854 **(BANSI LAL BHAT)** **(AARTI SHARMA)**
PLACE : LUDHIANA **CHIEF FINANCIAL OFFICER** **COMPANY SECRETARY**
DATED : 27.05.2026

Statement of Changes in Equity for the period ended 31st March 2026

(Rs. In Lakhs)

	Particulars	**As at 31.03.2026**		**As at 31.03.2025**	
		Number of shares	Amount	Number of shares	Amount
A.	**Equity Share Capital**				
	Balance at the beginning of the reporting period	4010000	401	4010000	401
	Changes in equity share capital during the period	-	-	-	-
	Balance at the end of the reporting period	4010000	401	4010000	401

	Particulars	**Equity component of compound financial instruments**	**Retained Earnings**	**Remeasurement of defined benefit plans**	**Total**
	Other Equity				
B.	**Balance as at 01.04.2025**	**-**	**(91.81)**	**-**	**(91.81)**
	Change in equity as at March 31, 2026				**-**
	Profit for the period		(12.43)		**(12.43)**
	Other comprehensive income/ (-) loss for the period		-	-	**-**
	Total comprehensive income/ (-) loss for the period		(12.43)	-	**(12.43)**
	Balance as at 31.03.2025	**-**	**(104.24)**	**-**	**(104.24)**
	Balance as at 01.04.2023	**-**	**(79.83)**		**(79.83)**
	Impacts due to Ind As Adjustment				-
	Restated balance at the beginning of the reporting period	**-**	**(79.83)**		**(79.83)**
	Profit for the period		(11.98)		(11.98)
	Other comprehensive income/ (-) loss for the period		-	-	-
	Expenses Relating to Previous Year		-		-
	Total comprehensive income/ (-) loss for the period		(11.98)	-	(11.98)
	Balance as at 31.03.2024	**-**	**(91.81)**	**-**	**(91.81)**

The accompanying Significant Accounting Policies and notes forms an integral part of the Financial Statement (Note No. 28 to 37)

AUDITORS' REPORT
In terms of our Report of even date.
FOR SUBASH VIPAN & CO.
CHARTERED ACCOUNTANTS

for and on behalf of the Board of
OSWAL YARNS LIMITED

(SUBHASH JAIN)
PARTNER
Membership No. : 085224
Firm Reg. No.: 012898N
UDINO.: 26085224SZFOGH8854
PLACE : LUDHIANA
DATED : 29.05.2024

(TEJ PAUL OSWAL) **(BHARATT OSWALL)**
(MANAGING DIRECTOR) **(WHOLE TIME DIRECTOR)**
DIN : 00781144 **DIN : 00469332**

(BANSI LAL BHAT) **(AARTI SHARMA)**
CHIEF FINANCIAL OFFICER **COMPANY SECRETARY**

CASH FLOW STATEMENT FOR THE PERIOD 1ST APRIL, 2025 TO 31ST MARCH,2026 PURSUANT TO CLAUSE 32 OF THE LISTING AGREEMENT

(Rs. In Lakhs)

	As at 31.03.2026	As at 31.03.2025
A. CASH FLOW FORM OPERATING ACTIVITIES		
Net Profit before taxation	**(12.51)**	**(13.93)**
Add: Adjustment for		
Depreciation	3.33	3.25
Profit on sale of Fixed Asset	-	6.99
Gratuity Provision no longer required	-	-
Provision for Gratuity	-	0.16
Interest paid		
Expense relating to Previous period		
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	**(9.18)**	**(3.54)**
Adjustment for working capital:		
Increase / (Decrease) in Long-term provisions		
Increase / (Decrease) in Trade payables	0.32	(6.43)
Increase / (Decrease) in Other current liabilities	(0.80)	(0.08)
Increase / (Decrease) in Investments	(0.16)	-
Decrease / (Increase) in Long-term loans & advances	-	-
Decrease / (Increase) in Inventories	(0.16)	37.32
Decrease / (Increase) in Trade receivables	-	-
Decrease / (Increase) in Short-term loans and advances	-	-
Decrease / (Increase) in Other current assets	(0.97)	(0.16)
CASH GENERATED FORM OPERATION	**(10.96)**	**27.11**
Direct Tax Paid	-	-
Cash Flow before extraordinary Item	**(10.96)**	**27.11**
Extraordinary Item :		
Net cash from Operating Activities	**(10.96)**	**27.11**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property Plant & Equipment	(3.17)	(0.38)
Sale of Property Plant & Equipment	-	-
Net cash used in investing activities	**(3.17)**	**(0.38)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Shares		
Receipt/ (Repayment) of long term borrowings	-	2.52
Repayment of Finance Lease		
Receipt/ (Repayment) of Short term loans		
Dividend Paid		
Net Cash received in financing activities	**-**	**2.52**
Net (decrease) / increase in cash and cash equivalents (A + B + C)	**(14.12)**	**29.25**
Cash and Cash equivalents as at 1st April(Opening Balance)	**47.59**	**18.33**
Cash and Cash equivalents as at 31st March(Closing Balance)	**33.46**	**47.59**

AUDITORS'CERTIFICATE

We have verified the above cash flow statement of Oswal Yarns Limited derived from the audited annual financial statements for the year ended 31st March,2026 and found the same to be drawn in accordance therewith.

The accompanying Significant Accounting Policies and notes forms an integral part of the Financial Statement(Note No. 28 to37)

FOR SUBASH VIPAN & CO.
CHARTERED ACCOUNTANTS
(SUBASH JAIN)
PARTNER
Membership No. : 085224

Firm Reg. No.: 012898N
UDINO.: 26085224SZFOGH8854
PLACE : LUDHIANA
DATED : 27.05.2026

for and on behalf of the Board of
OSWAL YARNS LIMITED

(TEJ PAUL OSWAL)
(MANAGING DIRECTOR)
DIN : 00781144

(BHARATT OSWALL)
(WHOLE TIME DIRECTOR)
DIN : 00469332

(BANSI LAL BHAT)
CHIEF FINANCIAL OFFICER

(AARTI SHARMA)
COMPANY SECRETARY

OSWAL YARNS LIMITED

Registered Office: Oswal house, Link Road, Industrial Area –'A'. Ludhiana – 141003

PROXY FORM

(Pursuant of section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014

CIN	:	L17111PB1982PLC005006
Name of the Company	:	OSWAL YARNS LIMITED
Name of the Member(s)	:	OSWAL HOUSE LINK ROAD INDUSTRIAL AREA-A, LUDHIANA-14003 (PUNJAB)
Regd. Address	:	
Email Id	:	
Folio No./Client Id	:	
DP Id	:	
No. of Shares Held	:	

I/We, Being the member(s) of ..... Shares of the above-named Company, hereby appoint:

1) Name _
   Address _
   Email _
   Signature or failing him/her _
2) Name _
   Address _
   Email _
   Signature or failing him/her _
3) Name _
   Address _
   Email _
   Signature _

As my / our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 44th. Annual General Meeting of the company to be held on Wednesday, 30th September, 2026 at 10:30 A.M. at Chick-Fi Restaurant, Metro Road, Jamalpur Colony, Ludhiana and at any adjournment(s) Thereof in respect of such resolutions as are indicated below:

ORDINARY BUSINESS/(S)

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2026 together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Ms. Vama Oswal (DIN: 00781090), who retires by rotation at this meeting and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:

3. To Re-appoint Sh. Bharatt Oswall (DIN: 00469332) as Whole-time Director of the Company.
4. To Re-appoint Sh. Tej Paul Oswal (DIN: 00781144) as Managing Director of the Company.
5. To Re-appoint Sh. Nipun Vyas (DIN: 09034734) as an Independent Director of the Company.

Signed this__day of__,2026

Signature of the Shareholder(s)_____Signature of Proxyholder(s)_____.

Affix a Re 1/- Revenue Stamp

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered office of the Company not less that 48 hours before the commencement of the meeting
2. This form should be signed as per specimen signature registered with RTA/DP.

44th. ANNUAL GENRAL MEETING

Time : Wednesday, 30th September, 2026 at 10:30 A.M

Place : Chick-Fi Restaurant, Metro Road, Jamalpur Colony, Ludhiana-141010(Pb.)

FULL NAME OF THE FIRST SHAREHOLDER_____.

Joint Shareholder, if any_____.

Father's/Husband's Name_____.

Address in Full_____.

FULL NAME(S) OF THE PERSON ATTENDING THE MEETING AS A PROXY/SHAREHOLDER(S)

_____.

I/We here by record my/our presence at the 44th. Annual General Meeting held on Wednesday, 30th September, 2026 at 10:30 A.M at Chick-Fi Restaurant, Metro Road, Jamalpur Colony, Ludhiana-141010(Pb.).

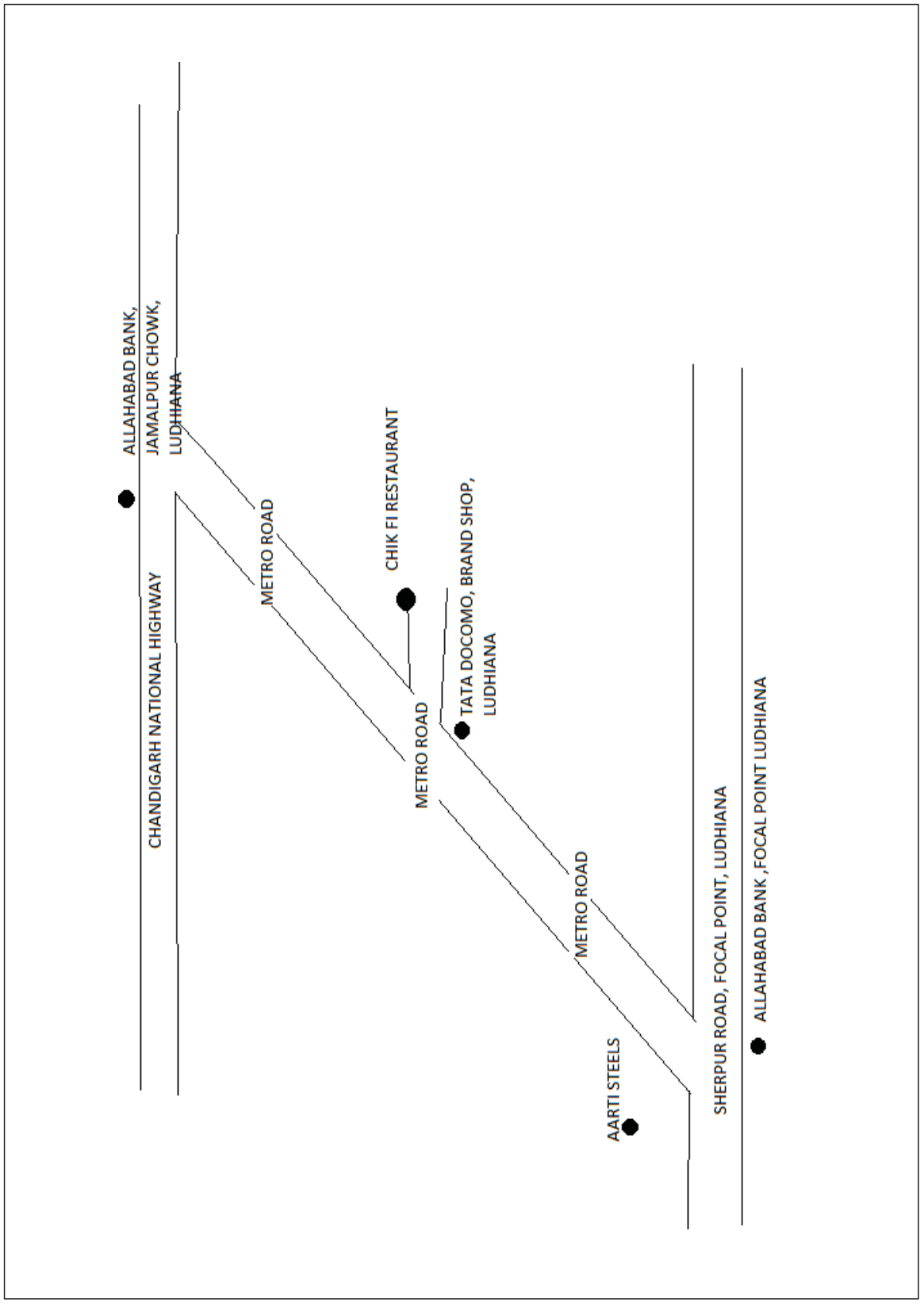
Folio no. / DP-Id:_____.

Client-Id:_____.

No. of Shares held:_____.

Signature(s):_____.

Members may please note that the Auditorium Authorities do not permit carrying of bags/articles/snack packets etc. inside the meeting hall. The company will not make any arrangements for safe keeping of articles etc. outside the Hall, Members may make their own arrangements which shall be solely at their risk and cost and the company will in no way be responsible for any loss/theft of articles etc.


ALLAHABAD BANK,
JAMALPUR CHOWK,
LUDHIANA
CHANDIGARH NATIONAL HIGHWAY
METRO ROAD
CHIK FI RESTAURANT
METRO ROAD
TATA DOCOMO, BRAND SHOP,
LUDHIANA
METRO ROAD
AARTI STEELS
SHERPUR ROAD, FOCAL POINT, LUDHIANA
ALLAHABAD BANK ,FOCAL POINT LUDHIANA

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(PRINTED MATER)

If undelivered please return to:

OSWAL YARNS LIMITED

Regd. Office : Oswal House, Link Road,Industrial Area -'A'

LUDHIANA - 141 003 (Punjab)

SWEETACID STUDIOS

Mobile: 7087157401