

**Oswal Yarns Limited**

LINK ROAD, INDUSTRIAL AREA-A

LUDHIANA-141 003

Phones : 2220177, 2224256

Fax : 0161-2228755

email : oyl yarns@rediffmail.com

**CASH FLOW STATEMENT FOR THE PERIOD 1ST APRIL, 2020 TO 30TH SEPTEMBER 2021
PURSUANT TO CLAUSE 32 OF THE LISTING AGREEMENT**

(Rs. In Lacs)

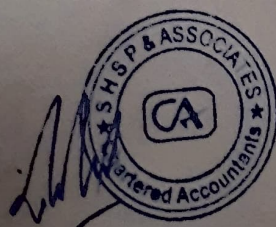
	CURRENT YEAR HALF YEAR ENDED 30.09.2021	PREVIOUS YEAR HALF YEAR ENDED 30.09.2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before taxation	(10.26)	(2.93)
Add: Adjustment for		
Depreciation	1.86	1.82
Profit on sale of Fixed Asset		
Gratuity Provision no longer required	1.26	2.65
Interest paid		
Excise Duty receivable no longer required		
Interest Income	(7.14)	1.54
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		
Adjustment for working capital:		
Increase / (Decrease) in other financial liabilities	(0.69)	(1.23)
Increase / (Decrease) in provisions	0.00	0.00
Increase / (Decrease) in Trade payables	21.80	20.72
Increase / (Decrease) in Other current liabilities	(0.09)	4.44
Decrease / (Increase) in Inventories	(6.94)	(13.57)
Decrease / (Increase) in Trade receivables	(20.16)	(19.33)
Decrease / (Increase) in Other current assets	(1.15)	(0.33)
CASH GENERATED FROM OPERATION	(14.37)	(7.76)
Interest Paid	(1.26)	(2.65)
Direct Tax Paid	0.00	0.00
Cash Flow before extraordinary Item	(15.63)	(10.41)
Net cash from Operating Activities	(15.63)	(10.41)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(0.10)	(0.26)
Sale of fixed assets		
Interest Income	(0.10)	(0.26)
Net cash used in investing activities		
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Shares		
Receipt/ (Repayment) of long term borrowings	(0.42)	(0.17)
Receipt/ (Repayment) of Short term loans	13.29	19.92
Net Cash received in financing activities	12.87	19.75
Net (decrease) / increase in cash and cash equivalents (A + B + C)	(2.86)	9.08
Cash and Cash equivalents as at 1st April (Opening Balance)	12.21	7.07
Cash and Cash equivalents as at 30 th. September Closing Balance)	9.35	16.15

**For & On Behalf of :
OSWAL YARNS LTD.**

For OSWAL YARNS LTD.

Date : 29/10/2021

Place: Ludhiana

Bharatt Oswal
Director
Bharatt Oswal
DIN : 00469332**Bharatt Oswal**
Director
DIN No.00469332

**Oswal Yarns Limited**

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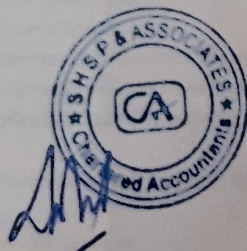
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Particulars	Notes	Quarter ended 30.09.2021	Quarter ended 30.09.2020
		(Unaudited)	(Unaudited)
Net Profit as per previous Indian GAAP		(4.73)	(3.00)
Adjustments on account of			
(i) Measurement of financial assets and liabilities at amortised cost		0	0
(ii) Reclassification of actual loss arising in respect of Defined benefit plan to other comprehensive income		0	0
(iii) Impact of reversal for deferred lease rent straight Being		0	0
(iv) Impact on restatement of prior period expenses		0	0
(v) Fair value measurement of investments through Profit or loss		0	0
(vi) Reversal of gain on investments, as per Indian GAAP		0	0
(vii) Gain on investments as per Ind AS		0	0
(viii) Other Adjustments		0	0
(ix) Deferred Tax impact on above adjustments		0	0
Profit for the period			
Other comprehensive Income			
Net Profit for the period under Ind AS		(4.73)	(3.00)

For & On Behalf of :
OSWAL YARNS LTD.Director
Bharatt Oswal
DIN : 00469332

**Oswal Yarns Limited**

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STATEMENT OF ASSETS AD LIABILITIES		(Amount Rs. in Lacs)	
Particulars	30.09.2021 Half Year Ended Unaudited	30.09.2020 Half Year Ended Unaudited	
I ASSETS			
1 Non- Current Assets			
(a) Property Plat & machinery	50.45	52.81	
(b) Right- of -use assets (refer note-7)	0.00	0.00	
(c) Capital work in progress	0.00	0.00	
(d) Intangible Assets	0.00	0.00	
(e) Financial Assets	0.00	0.00	
(i) Investments	0.00	0.00	
(ii) Loans	2.48	2.48	
(iii) Other financial Assets	0.00	0.00	
(f) Income tax Assets (net)	0.00	0.00	
(g) Deferred Tax Assets (net) (before note-8)	0.00	0.00	
(h) Other non-current assets	0.00	0.00	
Total-Non-Current Assets	52.93	55.29	
2 Current Assets			
(a) Inventories	316.16	259.09	
(b) Financial Assets	0.00	0.00	
(i) investments	0.00	0.00	
(ii) Trade Receivables	96.15	182.85	
(iii) Cash & Cash equivalents	9.35	16.03	
(iv) Bank Balances other than cash & cash equivalents	3.77	0.12	
(v) Loans		3.06	
(vi) Other Financial assets	0.00	0.00	
(c) Other Financial Assets	0.00	0.00	
Total Current Assets	425.43	461.15	
Total Assets	478.36	516.44	
II EQUITY & LIABILITIES			
(a) Equity Share Capital	401.00	401.00	
(b) Other Equity	(37.95)	(31.46)	
Total Equity	363.05	369.54	
1 Non-current Liabilities			
(a) Financial liabilities	0.00	0.00	
(i) Borrowings	18.89	9.12	
(ii) Other Financial Liabilities	0.00	0.00	
(iii) Lease Liability (refer note-7)	0.00	0.00	
(b) Other non-current Liabilities	0.00	0.00	
(c) Provisions	4.56	3.86	
Total Non-current Liabilities	23.45	12.98	
2 Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	23.65	42.15	
(ii) Trade & Other Payables	0.00	0.00	
-total outstanding dues of micro enterprises and small enterprises; and	30.32	81.80	
-total outstanding dues of other than micro and small enterprises	32.32	2.63	
(iii) Other financial Liabilities	5.15	0.00	
(iv) Lease Liability (refer note 7)	0.00	0.00	
(b) Other current Liabilities	0.30	7.17	
(c) Provisions	0.12	0.17	
Total Current Liabilities	91.86	133.92	
TOTAL EQUITY & LIABILITIES	478.36	516.44	

For & On Behalf of :
OSWAL YARNS LTD.
Director
Bharatt Oswal



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PART-II		SELECT INFORMATION FOR THE QUARTER ENDED: SEPTEMBER 30, 2021					
S.No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
		1	2	3	5	4	6
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of shares	2194672	2194672	2195600	2194672	2195600	2194372
	Percentage of shareholding	54.73	54.73	54.75	54.73	54.75	54.73
2	Promoters & promoter Group Shareholding**						
	a) Pledged / Encumbered						
	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total sharecapital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non- encumbered						
	Number of shares	1815328	1815328	1814400	1815328	1814400	1815328
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total sharecapital of the Company)	45.27	45.27	45.25	45.27	45.25	45.27

B	INVESTOR COMPLAINTS	QUARTER ENDED SEPTEMBER 30, 2021	
	Pending at the beginning of the quarter	NIL	
	Received during the quarter	NIL	
	Disposed of during the quarter	NIL	
	Remaining unresolved at the end of the quarter	NIL	

These Results have been taken on record by the Board of Directors in their meeting held on October 29, 2021
For OSWAL YARNS LTD.

Date 29.10.2021
Place Ludhiana

Bharatt Oswal
Director
DIN No.00469332

For & On Behalf of :
OSWAL YARNS LTD.

Bharatt Oswal
Director
Bharatt Oswal
DIN : 00469332





Oswal Yarns Limited
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED:30 SEPTEMBER 2021

All Figures (Rs. in Lacs)

PART-I	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2021 (Unaudited) 1	30.06.2021 (Unaudited) 2	30.09.2020 (Unaudited) 1	30.09.2021 (Unaudited) 4	30.09.2020 (Unaudited) 5	31.03.2021 (Audited) 6
1	INCOME FROM OPERATIONS						
	(a) Net Sales/Income from operations	63.06	34.38	112.47	97.44	168.03	366.74
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	1.46
	Total income from operations(net)	63.06	34.38	112.47	97.44	168.03	368.20
2	Expences						
	a) Cost of Raw material consumed	0.00	3.12	6.48	3.12	7.57	23.58
	b) Purchase of stock in trade	64.12	34.26	105.51	98.38	161.55	379.12
	c) Change in Inventories of finished goods work in progress and stock in trade	(2.96)	(7.25)	(8.70)	(10.21)	(16.79)	(75.93)
	d)Employee benefits expese	3.42	4.29	4.26	7.71	5.91	14.88
	e)Finance Costs	0.70	0.75	2.66	1.45	3.76	6.47
	f)Depreciation & amortisation expense	0.93	0.93	0.91	1.86	1.82	3.58
	g) Other expense	0.72	0.88	1.23	1.60	2.28	6.30
	h) Electricity expense	0.00	0.79	2.10	0.79	2.97	6.94
	i)Professional Charges	0.81	0.60	1.02	1.41	1.89	3.63
	j) Fee & Taxes	0.05	1.54	0	1.59	0	0.00
	Total expence	67.79	39.91	115.47	107.70	170.96	368.57
3	Profit before exceptional item, share of profit from associates and joint ventures accounted using equity method & tax(1-2)	(4.73)	(5.53)	(3.00)	(10.26)	(2.93)	(0.37)
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	1.53
5	Profit before share of profit from associates and joint ventures accounted using equity method and tax (3+4)	(4.73)	0.00	(3.00)	(10.26)	(2.93)	1.16
6	Share of profit from associates and joint ventures accounted using equity method		0.00	0.00		0.00	0.00
		(4.73)	(5.53)	(3.00)	(10.26)	(2.93)	1.16
7	Profit before tax (5+6)	0.00	0.00	0.00	0.00	0.00	0.40
8	Tax expense	(4.73)	(5.53)	(3.00)	(10.26)	(2.93)	0.76
9	Profit for the period (7-8)	(2.14)	(2.50)	(1.36)	(4.64)	(1.33)	0.34
	Attributable to owners of the Company	(2.59)	(3.03)	(1.64)	(5.62)	(1.60)	0.42
	Attributable to non-controlling interests						
10	Other comprehensive Income /Loss for the period net of tax	0.00	0.00	0.00	0.00	0.00	0.00
	Attributable to owners of the Company	0.00	0.00	0.00	0.00	0.00	0.00
	Attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
11	Total comprehensive income for the period(9+10)	(4.73)	(5.53)	(3.00)	(10.26)	(2.93)	0.76
	Attributable to owners of the Company	(2.14)	(2.50)	(1.36)	(4.64)	(1.33)	0.34
	Attributable to non-controlling interests	(2.59)	(3.03)	(1.64)	(5.62)	(1.60)	0.42
12	Paid-up equity share capital(Rs10 Per Share)	401.00	401.00	401.00	401.00	401.00	401.00
13	Reserve excluding Revaluation Reserve as per balance sheet of previous acctt. year	0.00	0.00	0.00	0.00	0.00	(27.68)
14	1. Earnings Per Share						
	a: Basic earnings per share in Rs	(0.12)	(0.14)	(0.07)	(0.25)	(0.07)	0.02
	b: Diluted earnings per share in Rs.	(0.12)	(0.14)	(0.07)	(0.25)	(0.07)	0.02

For & On Behalf of :
 OSWAL YARNS LTD.

Bharatt Oswal
 Director
 Bharatt Oswal
 DIN : 00469332



HARI PAL GUPTA
M.Com, F.C.A

S H S P & ASSOCIATES
Chartered Accountants

REVIEW REPORT

Review Report
To The Board of Directors
Oswal Yarns Limited,

We have reviewed the accompanying statement of un-audited financial results of Oswal Yarns Limited CIN : L17111PB1982PLC005006 having its registered office at Link Road Industrial Area - A, Ludhiana -141 003 for the Quarter Ended 30.09.2021 attached herewith being submitted by the company pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared on the basis of the related interim financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS-34) prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410

"Review of Interim Financial Information" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S H S P & Associates
Chartered Accountants

(HARI PAL GUPTA)

PARTNER

M.NO:088848

PLACE: Ludhiana

DATE: 29/10/2021

UDIN:-21088848AAAAHS4946

